

ITEM 1

MANAGER'S REPORT NO. 1

COUNCIL MEETING Jan. 10/72

1. Re: Land Exchange  
B.C. Hydro and Stride Avenue Area.

Council received a petition on November 1, 1971, from 6 home owners in the Stride Avenue area:

- (a) advising that the B.C. Hydro and Power Authority has once again approached home owners in the Stride Avenue area regarding the purchase of their homes;
- (b) requesting that Council stipulate to the Authority that the homes be purchased before any rezoning of the land involved occurs or the properties concerned are conveyed to the Authority.

The owners stated that they had already received offers from the Authority. The Authority advised the Municipal Clerk on December 6, 1971, that in its discussions with Municipal staff regarding possible land exchanges during the past period of time, that the Municipal staff had asked for an undertaking by the Authority that it would purchase these homes. We have been advised that B.C. Hydro has engaged an agent to work on this aspect and the owners are aware of this fact.

The latest word from B.C. Hydro is that it has agreed to purchase one home by December 15 and that others may follow by the 1971 year end. What Hydro is doing is strictly on a speculative basis in that no agreement has been made to consummate a land exchange with the Municipality. We are actively working on such an exchange though.

RECOMMENDATION:

THAT we advise the petitioners that we are aware of their concern and that we are asking the Hydro Authority for assurance that it will purchase the homes within a reasonable period of time if the area is rezoned and the Municipal land sold; and THAT we are aware of the fact that Hydro has already agreed to purchase one home; and THAT the Hydro Authority is actively negotiating with the Municipality to acquire the Municipal property in the area.