ITEM 5 MANAGER'S REPORT NO. 49 COUNCIL MEETING Aug. 9/71

5. Re: 1973 Canada Summer Games Capital Budget.

At the July 26th meeting of Council a communication dated June 25, 1971, from Mr. Ramsell, President, 1973 Canada Summer Games, addressed to Mayor Prittie, was considered.

The revised budget submitted was approved subject to finding out what the extra \$5,000 (approximate) was for.

The budget that the Treasurer had, showed Burnaby's share of the capital cost to be \$257,500. In actual fact, the budget has been amended, and the latest figure should be \$262,917. The latest revision approved by Council is for an extra \$7,082, making the Burnaby share \$269,999.

This is the explanation for the difference in figures.