

THE CORPORATION OF THE DISTRICT OF BURNABY

March 2, 1971

His Worship, the Mayor,
and Members of the Council.

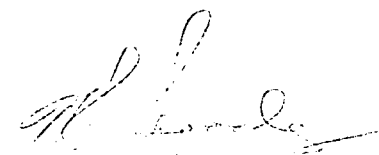
Gentlemen:

1971 Assessment Roll

The 10% limitation on individual assessments has had the effect of removing \$5,500,000 School and Hospital values from the 1971 Assessment Roll. It made no change to General Purpose assessments as they are not subject to such a restriction.

A relatively few owners shared the advantages of this limitation which represents a tax saving this year of approximately \$170,000. As a result, this amount must be raised by increasing the taxes of all the other owners in the Municipality.

Bill 22 which gives effect to this limitation in 1971 Assessment Rolls is before the Legislature at the present time.



N. J. Goode
MUNICIPAL ASSESSOR

NJG/gh

MANAGER'S REPORT

ITEM No. 1