

7. Re: Lease - Blocks 4 to 7 inclusive, D.L. 212, Plan 3080  
Bestwood Industries Limited.

Council received a letter on January 11, 1971, from Bestwood Industries Limited expressing surprise and disappointment with the decision to not renew the lease the Company holds on the above described property when it expires on December 31, 1974.

The matter was referred to the Parks and Recreation Commission for the purpose of either confirming the Commission's desire for the site for future park purposes or indicating whether the Commission feels there may be alternatives to current plans for the site.

The Council was informed on February 8, 1971, that the Parks and Recreation Commission still desired to use the above property for park purposes and that it had instructed its staff to begin work on development plans for the property, and therefore felt the Lease enjoyed by Bestwood Industries Limited for the property should not be renewed after December 31, 1974.

It was reported verbally at the same meeting that members of the Commission were going to inspect the site to determine firsthand its development potential.

A suggestion was made at the Council meeting that the Company be provided with an indication as to when the Commission wishes to develop the site so that Bestwood Industries Limited can prepare for its removal in a planned manner. The view was expressed that, if the Commission did not require the site until some time after December 31, 1974, the property could be leased on an annual basis until the site was actually needed for park development.

Further consideration of the question of Bestwood Industries Limited continuing its occupancy of the site after December 31, 1974 was deferred until the Parks and Recreation Commission reported its conclusions:

- (a) following the inspection that was to be made of the site;
- (b) on the matter of determining precisely when the site will be required for park development.

The Commission now advises for Council's information that nothing definite has been decided by the Parks and Recreation Commission regarding this property other than to direct the staff to commence work on a development plan. No date was set for the completion of this plan, and the Commission points out that in view of the many more urgent projects on hand at the present time it may be some time before this particular item is finalized.

In the meantime, the Commission also has a Committee working on suggestions for the development of this area.

This is a progress report for the information of Council.

RECOMMENDATION:

That the Company be advised accordingly.