

THE CORPORATION OF THE DISTRICT OF BURNABY

12 February 1965.

CHAIRMAN AND MEMBERS,
POLICY/PLANNING COMMITTEE.

Gentlemen: Re: Financing of Justice Building.

The Select Committee of Council on the Justice Building has met to determine the problems involved in their assignment and to establish an approach to these problems.

One item of vital concern is the question of financing the proposed project. The answer to this question would in large measure dictate the commission of work to any Consultant employed - or at least to the prospects of further work to the Consultant.

It has been appreciated that a Justice Building acceptable to Burnaby and adequate for present needs with room for future development will cost a considerable sum and that this sum will have to be raised by a Capital By-law. At this time the projected cost of the building is pure conjecture but from the minimum area required it is accepted that the cost will exceed \$1,000,000.00.

It could be expected that a Justice Building would not have too much appeal to the ratepayers and the situation which would result if a money by-law failed is not pleasant to contemplate. The Corporation would in all likelihood have to resort to the use of Revenue Funds.

The problem which can be anticipated has been discussed in Victoria with the Attorney-General and the Minister of Municipal Affairs. Both have agreed that in the case of a facility to meet a requirement placed upon it by the senior government the usual provisions for the raising of capital funds can be a precarious vehicle, yet the need does not diminish.

Verbal assurance was obtained that if Burnaby asked by Resolution for enabling legislation to apply the provisions for passing a By-law similar to those available to Council for a self-liquidating Utility, for the purpose of a By-law for a Justice Building in Burnaby, such legislation would be introduced at this sitting of the Legislature if received in time. Under this provision a vote of the ratepayers would only be required if 10% of the ratepayers petitioned against the proposed By-law within 30 days of Council action.

It is recommended that the necessary Resolution of Council be passed.

Respectfully submitted,



H. W. Balfour,
MUNICIPAL MANAGER.

HB:eb