

Friday. - May 25th. 1934.

A Sitting of the Commissioner was held at the Municipal Hall on Friday, May 25th. 1934 at 11.00 a.m.

Present: Commissioner H.M.Fraser; Mr.R. Bolton and the Municipal Clerk.

The Western City Company Limited wrote offering to purchase from the Corporation £519. P.G.E. 4½% Debenture stock at 95½ and accrued interest to May 25th.1934.

The Treasurer recommended that the sale be approved.

Ordered: "That the sale of £519. P.G.E. 4½% Debenture Stock to the Western City Company Limited at 95½ and accrued interest be approved, and that the Commissioner and the Clerk be and are hereby authorised to sign the Indenture of Transfer and to affix the Corporate seal thereto."

The sitting then adjourned.

Confirmed.

Charles B. Brown

Clerk.

Henry M. Fraser

Commissioner.