

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 9459

A BYLAW authorizing the expenditure of monies
in the Capital Works, Machinery and
Equipment Reserve Fund

WHEREAS there is an unappropriated balance in the
Capital Works, Machinery and Equipment Reserve Fund (hereinafter
called "the said Reserve Fund") established pursuant to Bylaw
No. 7256 of \$35,232,019.89 as at the 10th day of June, 1990,
calculated as follows:

Balance in Fund at January 1, 1990 (Uncommitted)		\$48,172,349.42
Add: Additions to the fund including interest earned for the current year to date		<u>6,261,103.96</u>
		\$54,433,453.38
Less: Total expenditure bylaws for the current year to date	\$12,231,800.00	
Agreements Receivable	<u>6,969,633.49</u>	<u>19,201,433.49</u>
Balance (Uncommitted)		<u>\$35,232,019.89</u>

AND WHEREAS it is deemed desirable to expend \$5,000,000
of the said balance for the acquisition and servicing of those
lands required for municipal projects, more particularly
described in the 1990-1994 Capital Budget under "Land Assembly
and Development" (hereinafter called "the said works");

NOW THEREFORE the Council of The Corporation of the
District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY CAPITAL WORKS,
MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 9,
1990.

2. The sum of \$5,000,000 is hereby appropriated from the said Reserve Fund to be expended for the said works.


3. Should any of the said sum of \$5,000,000 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.


READ a first time this 27th day of AUGUST 1990

READ a second time this 27th day of AUGUST 1990

READ a third time this 27th day of AUGUST 1990

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 4th day of SEPTEMBER , 1990


MAYOR


CLERK