

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 9426

A BYLAW authorizing the expenditure of monies  
in the Capital Works, Machinery and  
Equipment Reserve Fund

WHEREAS there is an unappropriated balance in the  
Capital Works, Machinery and Equipment Reserve Fund (hereinafter  
called "the said Reserve Fund") established pursuant to Bylaw  
No. 7256 of \$36,327,103.42 as at the 10th day of June, 1990,  
calculated as follows:

Balance in Fund at January 1, 1990 (Uncommitted)		\$48,213,602.95
Add: Additions to the fund including interest earned for the current year to date		<u>6,261,133.96</u>
		\$54,474,736.91
Less: Total expenditure bylaws for the current year to date	\$11,178,000.00	
Agreements Receivable	<u>6,969,633.49</u>	<u>18,147,633.49</u>
Balance (Uncommitted)		<u>\$36,327,103.42</u>

AND WHEREAS it is deemed desirable to expend \$660,000 of  
the said balance for the following:

- (a) to construct a playground at Brentwood Park;
- (b) to design modifications to the driving range at Burnaby  
Mountain Golf Course;
- (c) to supplement architectural fees for a proposed arts  
centre at Deer Lake Park;
- (d) to develop Deer Lake Park in the Oakalla lands;
- (e) to construct a fieldhouse at Kensington Park;
- (f) to develop Phillips Avenue - South Park;
- (g) to develop playground at Robert Burnaby Park;
- (h) to develop playground at Willingdon Park

(hereinafter called "the said works");

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:



1. This Bylaw may be cited as BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 7, 1990.

2. The sum of \$660,000 is hereby appropriated from the said Reserve Fund to be expended for the said works as follows:

(a) Brentwood Park	\$ 20,000
(b) Burnaby Mountain Golf Course	25,000
(c) Art Centre in Deer Lake Park	30,000
(d) Deer Lake Park in Oakalla lands	335,000
(e) Kensington Park	100,000
(f) Phillips Avenue - South Park	100,000
(g) Robert Burnaby Park	30,000
(h) Willingdon Park	<u>20,000</u>
	<u>\$660,000</u>

3. Should any of the said sum of \$660,000 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

READ a first time this 23rd day of JULY 1990  
READ a second time this 23rd day of JULY 1990  
READ a third time this 23rd day of JULY 1990  
Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 13th day of AUGUST , 1990

  
MAYOR  
  
CLERK