

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 9416

A BYLAW to authorize the expenditure of interest on monies deposited in the Development Cost Charges Reserve Fund established pursuant to Section 985(1) of the Municipal Act

WHEREAS Bylaw No. 7328, being the "Burnaby Development Cost Charges Bylaw 1979", authorizes the levy of development cost charges for the acquisition of neighbourhood parklands as in the said Bylaw provided;

AND WHEREAS the development cost charges levied for the said purpose have been deposited in the Development Cost Charges Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Section 985(1) of the Municipal Act (hereinafter called "the said Act");

AND WHEREAS the interest earned on the monies deposited in the said Reserve Fund may be used for the purposes set out in Section 986(5) of the said Act;

AND WHEREAS it is deemed desirable to expend \$345,500 to finance the projects described in Schedule "A" annexed hereto (hereinafter called "the said works");

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY DEVELOPMENT COST CHARGES RESERVE FUND EXPENDITURE BYLAW NO. 4, 1990.

2. The said sum of \$345,500 being interest on the said Reserve Fund is hereby appropriated from the said Reserve Fund to be expended for the said works.

3. Should any of the said sum of \$345,500 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 18th day of JUNE 1990

Read a second time this 18th day of JUNE 1990

Read a third time this 18th day of JUNE 1990

RECONSIDERED AND ADOPTED this 25th day of JUNE 1990


MAYOR


CLERK

THE CORPORATION OF THE DISTRICT OF BURNABY

SCHEDULE "A"

	<u>PROJECT</u>	<u>AMOUNT</u>
1.	Barnet Marine Park - Consultant fees for overpass	\$ 15,000
2.	Bonsor Park - Cement work on edge of sportsfield	4,500
3.	Brentwood Park - Washroom addition	77,000
4.	Burnaby Beautification Committee Projects	10,000
5.	Burnaby Central High School - Lighting of soccer field	45,000
6.	Burnaby Lake Sports Complex - Soccer pitch improvements - Consultant for dredging report	20,000 10,000
7.	Burnaby Mountain Golf Course - Drainage construction	20,000
8.	Burnaby Mountain Park - Signage for Sculpture	10,000
9.	Central Park - Forestry Improvement Program	30,000
10.	Fraser Foreshore Park - Western Trail completion - Bank stablization	10,000 25,000
11.	Parking lot lighting improvements - Various locations	10,000
12.	Donations to school sites for playground equipment	9,000
13.	Development of trails - Various locations	<u>50,000</u>
		<u>\$345,500</u>