

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 9404

A BYLAW to impose rates upon all taxable land and improvements to provide the money necessary for those lawful purposes of the municipality specified in section 273 of the Municipal Act

WHEREAS Council shall on or before the 22nd day of May, 1990 in each year, subject to the Municipal Act, adopt a bylaw to impose rates on all taxable land and improvements according to their assessed value to provide the money required for those municipal purposes specified in section 273 of the Municipal Act.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY RATES BYLAW 1990.

2. The following rates are hereby imposed and levied for the year 1990:

(a) To provide the sum of \$64,407,511 for all lawful general purposes of the municipality on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in column "A" of Schedule 1 attached hereto and forming a part hereof.

(b) To provide the sum of \$5,602,308 for debt purposes on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in column "B" of Schedule 1 attached hereto and forming a part hereof.

(c) To provide the sum of \$4,013,543 for hospital purposes on the assessed value of land and improvements taxable for regional hospital district purposes, rates appearing in column "A" of Schedule 2 attached hereto and forming a part hereof.

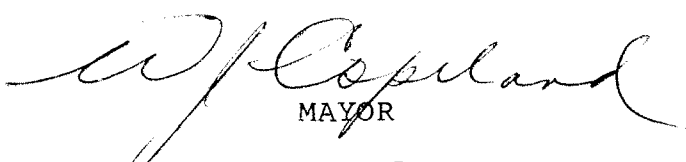

(d) To provide the sum of \$1,775,910 for regional purposes on the assessed value of land and improvements taxable for regional district purposes, rates appearing in column "B" of Schedule 2 attached hereto and forming a part hereof.

3. The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).

4. (1) The Collector shall on July 5, 1990, or so soon thereafter as may be practicable, add a penalty of five percent to the amount of taxes hereby imposed which shall be unpaid at the end of July 4, 1990.

(2) The Collector shall on September 6, 1990, or so soon thereafter as may be practicable, add a penalty of five percent to the amount of taxes hereby imposed which shall be unpaid at the end of September 5, 1990.

Read a first time this 14th day of MAY 1990
Read a second time this 14th day of MAY 1990
Read a third time this 14th day of MAY 1990
RECONSIDERED AND ADOPTED THIS 22nd day of MAY 1990


MAYOR

CLERK

S C H E D U L E 1

Tax Rates (dollars of tax per \$1,000
taxable value)

<u>Property Class</u>	<u>A</u> <u>General</u> <u>Municipal</u>	<u>B</u> <u>Debt</u>	<u>Total</u>
1. Residential	\$ 5.4070	\$ 0.4703	\$ 5.8773
2. Utility	27.3886	2.3823	29.7709
3. Forestry	-	-	-
4. Major Industry	22.8662	1.9889	24.8551
5. Light Industry	16.6396	1.4473	18.0869
6. Business	13.4688	1.1716	14.6404
7. Tree Farm	-	-	-
8. Seasonal	6.3276	0.5504	6.8780
9. Farm	6.3375	0.5512	6.8887

S C H E D U L E 2

Tax Rates (dollars of tax
per \$1,000 taxable value)

<u>Property Class</u>	<u>A Hospital Purposes</u>	<u>B Regional Purposes</u>
1. Residential	\$ 0.3408	\$ 0.1508
2. Utility	1.1928	0.5278
3. Forestry	-	-
4. Major Industry	1.1587	0.5127
5. Light Industry	1.1587	0.5127
6. Business	0.8349	0.3694
7. Tree Farm	-	-
8. Seasonal	0.3408	0.1508
9. Farm	0.3408	0.1508