

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 9335

A BYLAW authorizing the expenditure of monies  
in the Capital Works, Machinery and  
Equipment Reserve Fund

WHEREAS there is an unappropriated balance in the  
Capital Works, Machinery and Equipment Reserve Fund (hereinafter  
called "the said Reserve Fund") established pursuant to Bylaw  
No. 7256 of \$34,627,367.37 as at the 26th day of November, 1989,  
calculated as follows:

Balance in Fund at January 1, 1989 (Uncommitted)		\$40,568,096.78
Add: Additions to the fund including interest earned for the current year to date		<u>36,163,525.41</u>
		\$76,731,622.19
Less: Total expenditure bylaws for the current year to date	\$30,412,229.00	
Agreements Receivable	<u>11,692,025.82</u>	<u>42,104,254.82</u>
Balance (Uncommitted)		<u>\$34,627,367.37</u>

AND WHEREAS it is deemed desirable to expend \$7,547,000  
of the said balance for the comprehensive land acquisition and  
exchange agreement with the Burnaby School Board and acquisition  
of the expanded McPherson park site (hereinafter called "the said  
works").

NOW THEREFORE the Council of The Corporation of the  
District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY CAPITAL WORKS,  
MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 1,  
1990.

2. The sum of \$7,547,000 is hereby appropriated from the said Reserve Fund to be expended for the said works.

3. Should any of the said sum of \$7,547,000 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

READ a first time this 8th day of JANUARY 1990

READ a second time this 8th day of JANUARY 1990

READ a third time this 8th day of JANUARY 1990

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 15th day of JANUARY , 1990

  
MAYOR

  
CLERK