

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 9300

A BYLAW authorizing the expenditure of monies  
in the Local Improvement Fund

WHEREAS there is an unappropriated balance in the Local Improvement Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 4084 of \$5,242,000.00 as at the 1st day of October 1989;

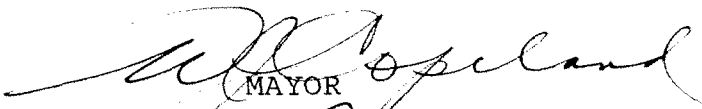

AND WHEREAS Council has adopted a program for the construction of various street construction works at various locations in the municipality and has enacted Burnaby Local Improvement Construction Bylaws No. 8979, 8980 and 8981;

AND WHEREAS it is deemed desirable to expend \$324,870.29 of the said balance for the street construction program and to repay to the said Reserve Fund from current revenues over a fifteen year period that amount together with interest at the annual interest rate applicable to internal borrowing;

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY LOCAL IMPROVEMENT FUND EXPENDITURE BYLAW NO. 2, 1989.
2. The sum of \$324,870.29 is hereby appropriated from the Local Improvement Fund to be expended for the construction of local improvement street works at various locations in the municipality.

Read a first time this 14th day of NOVEMBER 1989  
Read a second time this 14th day of NOVEMBER 1989  
Read a third time this 14th day of NOVEMBER 1989  
RECONSIDERED AND ADOPTED by an affirmative vote of at least two-thirds of all the members of Council this 20th day of NOVEMBER 1989

  
MAYOR  
  
CLERK