

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 9299

A BYLAW to authorize the use of unexpended moneys borrowed under authority of Bylaw Nos. 8559, 8749, 8875, 8936, 9028 and 9110

WHEREAS Council from time to time has adopted the above-mentioned security issuing bylaws to raise in aggregate the sum of \$11,353,000.00 to finance the cost of constructing local improvement works more particularly described in the said Bylaws;

AND WHEREAS the said money has been borrowed;

AND WHEREAS the said local improvement works have been constructed and the costs thereof have been fully paid;

AND WHEREAS the Treasurer has certified that there is now an unexpended balance of the moneys so borrowed in the amount of \$79,161.33 as outlined in Schedule "A" appended hereto;

AND WHEREAS Council may by bylaw, with the approval of the Inspector of Municipalities, provide for the use of such unexpended balances for expenditures of a nature similar to the purpose specified in the bylaw under which the moneys were authorized to be borrowed.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY UNEXPENDED BORROWED MONEY BYLAW 1989.

2. The Treasurer is hereby authorized and empowered to apply the said sum of \$79,161.33 to finance the works outlined in Schedule "B" appended hereto in the manner therein set forth.

Read a first time this 14th day of November 1989

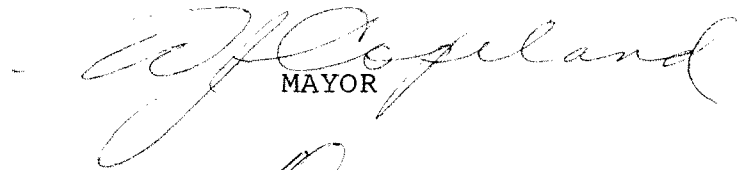
Read a second time this 14th day of November 1989

Read a third time this 14th day of November 1989

Received the approval of the Inspector of Municipalities

this 15th day of December 1989

RECONSIDERED AND ADOPTED THIS 8th day of January 1990


MAYOR


DEPUTY CLERK

SCHEDULE "A"

SURPLUS LOCAL IMPROVEMENT FUNDS
AS AT 1989 OCTOBER 20

<u>Bylaw Reference</u>	<u>Cost Of Works</u> \$	<u>Amount Borrowed</u> \$	<u>Surplus Balance</u> \$
<u>Security Issuing Bylaws Nos. 8559/8875</u>			
Construction Bylaw No. 8495	694,478.99	694,487.00	8.01
Construction Bylaw No. 8496	605,030.17	605,217.00	186.83
Construction Bylaw No. 8500	212,016.31	212,081.00	64.69
Construction Bylaw No. 8501	567,236.67	567,483.00	246.33
Construction Bylaw No. 8504	599,859.51	599,995.00	135.49
Construction Bylaw No. 8514	214,841.54	214,937.00	95.46
<u>Security Issuing Bylaws Nos. 8749/9110</u>			
Construction Bylaw No. 8714	54,118.23	54,171.00	52.77
Construction Bylaw No. 8715	224,754.01	225,135.00	380.99
Construction Bylaw No. 8716	181,658.09	182,002.00	343.91
Construction Bylaw No. 8717	227,654.91	227,955.00	300.09
Construction Bylaw No. 8718	96,190.76	96,280.00	89.24
Construction Bylaw No. 8719	209,231.34	209,447.00	215.66
Construction Bylaw No. 8720	792,406.98	793,624.00	1,217.02
Construction Bylaw No. 8721	639,771.08	640,738.00	966.92
Construction Bylaw No. 8722	608,844.07	609,707.00	862.93
Construction Bylaw No. 8723	1,048,956.35	1,050,797.00	1,840.65
Construction Bylaw No. 8731	75,234.26	75,343.00	108.74
Construction Bylaw No. 8732	29,766.47	29,801.00	34.53
<u>Security Issuing Bylaw No. 8936</u>			
Construction Bylaw No. 8891	515,731.53	541,000.00	25,268.47
<u>Security Issuing Bylaw No. 9028</u>			
Construction Bylaw No. 8982	114,236.86	134,560.00	20,323.14
Construction Bylaw No. 8984	50,142.62	59,280.00	9,137.38
Construction Bylaw No. 8987	39,131.52	55,040.00	15,908.48
Construction Bylaw No. 9005	256,706.40	258,080.00	1,373.60
Sub-total	8,057,998.67	8,137,160.00	79,161.33
Works completed and financed under the above security issuing bylaws where there is no unexpended balance	<u>3,215,840.00</u>	<u>3,215,840.00</u>	<u>Nil</u>
Total works financed	<u>11,273,838.67</u>	<u>11,353,000.00</u>	<u>79,161.33</u>

SCHEDULE "B"

WORKS TO BE FINANCED FROM SURPLUS LOCAL IMPROVEMENT FUNDS
AS AT 1989 OCTOBER 20

Construction <u>Bylaw</u>	Cost of <u>Works</u> \$	Amount Already <u>Borrowed</u> \$	Amount <u>Unfinanced</u> \$	Borrowing Authority <u>Remaining</u> \$	Applied Schedule "A" \$	Borrowing Authority <u>Remaining</u> \$
Completed <u>Works</u>						
8978	74,006.68	72,720.00	1,286.68	1,286.68	1,286.68	Nil
8981	159,777.31	118,000.00	41,777.31	41,777.31	4,245.79	37,531.52
8983	170,962.97	158,480.00	12,482.97	12,482.97	12,482.97	Nil
8986	30,787.06	20,480.00	10,307.06	10,307.06	10,307.06	Nil
9004	77,479.04	66,800.00	10,679.04	10,679.04	10,679.04	Nil
9041	<u>40,159.79</u>	<u>Nil</u>	<u>40,159.79</u>	<u>40,159.79</u>	<u>40,159.79</u>	<u>Nil</u>
	<u>553,172.85</u>	<u>436,480.00</u>	<u>116,692.85</u>	<u>116,692.85</u>	<u>79,161.33</u>	<u>37,531.52</u>