

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 9291

A BYLAW authorizing the expenditure of monies  
in the Capital Works, Machinery and  
Equipment Reserve Fund

WHEREAS there is an unappropriated balance in the  
Capital Works, Machinery and Equipment Reserve Fund (hereinafter  
called "the said Reserve Fund") established pursuant to Bylaw  
No. 7256 of \$32,391,276.88 as at the 1st day of October, 1989,  
calculated as follows:

Balance in Fund at January 1, 1989 (Uncommitted)		\$40,568,096.78
Add: Additions to the fund including interest earned for the current year to date		<u>22,404,752.00</u>
		\$62,972,848.78
Less: Total expenditure bylaws for the current year to date	\$25,412,229.00	
Agreements Receivable	<u>5,169,342.90</u>	<u>30,581,571.90</u>
Balance (Uncommitted)		<u>\$32,391,276.88</u>

AND WHEREAS it is deemed desirable to expend \$5,000,000  
of the said balance for the acquisition and servicing of those  
lands required for municipal projects, more particularly  
described in the 1989-1993 Capital Budget under "Land Assembly  
and Development" (hereinafter called "the said works");

NOW THEREFORE the Council of The Corporation of the  
District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY CAPITAL WORKS,  
MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 18,  
1989.

2. The sum of \$5,000,000 is hereby appropriated from the said Reserve Fund to be expended for the said works.



3. Should any of the said sum of \$5,000,000 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

READ a first time this 30th day of OCTOBER 1989

READ a second time this 30th day of OCTOBER 1989

READ a third time this 30th day of OCTOBER 1989

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 6th day of NOVEMBER , 1989

  
MAYOR  
  
CLERK