

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 9039

A BYLAW authorizing the expenditure of monies  
in the Capital Works, Machinery and  
Equipment Reserve Fund

WHEREAS there is an unappropriated balance in the  
Capital Works, Machinery and Equipment Reserve Fund (hereinafter  
called "the said Reserve Fund") established pursuant to Bylaw No.  
7256 of \$34,415,270.80 as at the 12th day of June, 1988,  
calculated as follows:

Balance in Fund at January 1, 1988 (Uncommitted)	\$35,078,745.08
Add: Additions to the fund including interest earned for the current year to date	<u>1,977,525.72</u>
	\$37,056,270.80
Less: Total expenditure bylaws for the current year to date	<u>2,641,000.00</u>
Balance (Uncommitted)	<u>\$34,415,270.80</u>

AND WHEREAS it is deemed desirable to expend \$678,700 of  
the said balance for Brantford Park development completion,  
George Green Park playground upgrading, Phillips Avenue North  
park development, Ron McLean Park playground upgrading, Riverway  
Sports Complex washroom and changeroom addition and Hart House  
landscaping and parking lot construction (hereinafter called "the  
said Works").

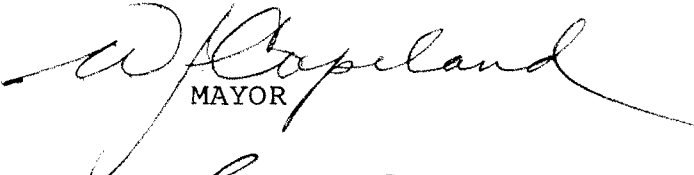

NOW THEREFORE the Council of The Corporation of the  
District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY CAPITAL WORKS,  
MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 6,  
1988.

2. The sum of \$678,700 is hereby appropriated from the said Reserve Fund to be expended for the said Works.

3. Should any of the said sum of \$678,700 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

READ a first time this 27th day of JUNE 1988  
READ a second time this 27th day of JUNE 1988  
READ a third time this 27th day of JUNE 1988  
RECONSIDERED AND ADOPTED by an affirmative vote of at least  
two-thirds of all the members of Council this 11th day of  
JULY 1988

  
MAYOR  
  
CLERK