

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8990

A BYLAW authorizing the expenditure of monies
in the Capital Works, Machinery and
Equipment Reserve Fund

WHEREAS there is an unappropriated balance in the
Capital Works, Machinery and Equipment Reserve Fund (hereinafter
called "the said Reserve Fund") established pursuant to Bylaw No.
7256 of \$35,076,812.74 as at the 20th day of March, 1988,
calculated as follows:

Balance in Fund at January 1, 1988 (Uncommitted)	\$35,078,745.08
Add: Additions to the fund including interest earned for the current year to date	<u>63,067.66</u>
	\$35,141,812.74
Less: Total expenditure bylaws for the current year to date	<u>65,000.00</u>
Balance (Uncommitted)	<u>\$35,076,812.74</u>

AND WHEREAS Burnaby has entered into an Agreement with
the City of Vancouver to widen and improve Boundary Road between
Thurston Street and Fir Street (hereinafter called the said
works), and to share equally the costs of the said works;

AND WHEREAS it is estimated that Burnaby will be
required to expend \$2,175,000 for the construction of the said
works;

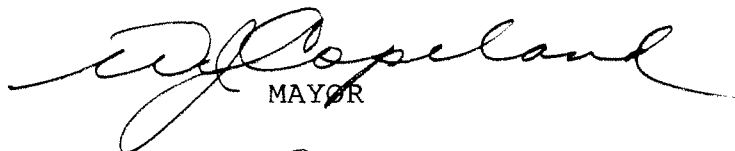

AND WHEREAS the Province of British Columbia Highways
Revenue Sharing will contribute funds to reduce the participants'
cost for the said works;

AND WHEREAS it is desirable to expend \$2,175,000 in total for the of construction of Boundary Road from Thurston to Fir Street;

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 2, 1988.
2. The sum of \$2,175,000 is hereby appropriated from the said Reserve Fund to be expended for the said works.
3. Should any of the said sum of \$2,175,000 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

READ a first time this 25th day of APRIL 1988
READ a second time this 25th day of APRIL 1988
READ a third time this 25th day of APRIL 1988
RECONSIDERED AND ADOPTED by an affirmative vote of at least two-thirds of all the members of Council this 2nd day of
MAY 1988


MAYOR

CLERK