

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8876

A BYLAW to authorize the use of unexpended moneys borrowed under authority of Bylaw Nos. 7066, 7621, 8260, 8559

WHEREAS Council from time to time has adopted the above-mentioned security issuing bylaws to raise in aggregate the sum of \$8,396,000.00 to finance the cost of constructing local improvement works more particularly described in the said Bylaws;

AND WHEREAS the said money has been borrowed;

AND WHEREAS the said local improvement works have been constructed and the costs thereof have been fully paid;

AND WHEREAS the Treasurer has certified that there is now an unexpended balance of the moneys so borrowed in the amount of \$91,247.79 as outlined in Schedule "A" appended hereto;

AND WHEREAS Council may by bylaw, with the approval of the Inspector of Municipalities, provide for the use of such unexpended balances for expenditures of a nature similar to the purpose specified in the bylaw under which the moneys were authorized to be borrowed.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY UNEXPENDED BORROWED MONEY BYLAW 1987.

2. The Treasurer is hereby authorized and empowered to apply the said sum of \$91,247.79 to finance the works outlined in Schedule "B" appended hereto in the manner therein set forth.

Read a first time this 26th day of OCTOBER 1987

Read a second time this 26th day of OCTOBER 1987

Read a third time this 26th day of OCTOBER 1987

Received the approval of the Inspector of Municipalities
this 20th day of NOVEMBER 1987

RECONSIDERED AND ADOPTED THIS 30th day of NOVEMBER 1987


MAYOR


CLERK

SCHEDULE "A"

SURPLUS LOCAL IMPROVEMENT FUNDS
AS AT 1987 OCTOBER 01

<u>By-law Reference</u>	<u>Cost Of Works</u> \$	<u>Amount Borrowed</u> \$	<u>Surplus Balance</u> \$
<u>Security Issuing By-laws Nos. 7066/8260</u>			
Construction By-law No. 6986	418,015.09	418,174.00	158.91
<u>Security Issuing By-laws Nos. 7066/8260</u>			
Construction By-law No. 6987	965,935.52	966,379.00	443.48
<u>Security Issuing By-laws Nos. 7621/8260</u>			
Construction By-law No. 7545	196,447.31	196,553.00	105.69
<u>Security Issuing By-law No. 8559</u>			
Construction By-law No. 8493	538,296.85	597,600.00	59,303.15
Construction By-law No. 8497	97,800.13	113,600.00	15,799.87
Construction By-law No. 8498	121,230.15	121,600.00	369.85
Construction By-law No. 8522	<u>35,333.16</u>	<u>50,400.00</u>	<u>15,066.84</u>
Sub-total	2,373,058.21	2,464,306.00	91,247.79
Works completed and financed under the above security issuing by-laws where there is no unexpended balance	<u>5,931,694.00</u>	<u>5,931,694.00</u>	<u>Nil</u>
Total works financed	<u>8,304,752.21</u>	<u>8,396,000.00</u>	<u>91,247.79</u>

SCHEDULE "B"

WORKS TO BE FINANCED FROM SURPLUS LOCAL IMPROVEMENT FUNDS
AS AT 1987 OCTOBER 01

<u>Construction By-law No</u>	<u>Cost of Works</u> \$	<u>Amount Already Borrowed</u> \$	<u>Amount Unfinanced</u> \$	<u>Borrowing Authority Remaining</u> \$	<u>Applied Schedule "A"</u> \$	<u>Borrowing Authority Remaining</u> \$
<u>Completed Works</u>						
7423	385,388.30	385,366.00	22.30	Nil	22.30	Nil
7936	2,516.90	2,480.00	36.90	Nil	36.90	Nil
8494	385,117.11	365,600.00	19,517.11	19,517.11	19,517.11	Nil
8495	721,698.20	689,600.00	32,098.20	32,098.20	27,211.20	4,887.00
8499	267,913.61	249,600.00	18,313.61	18,313.61	18,313.61	Nil
8502	42,285.09	38,400.00	3,885.09	3,885.09	3,885.09	Nil
8503	95,029.46	80,000.00	15,029.46	15,029.46	15,029.46	Nil
8523	<u>55,232.12</u>	<u>48,000.00</u>	<u>7,232.12</u>	<u>7,232.12</u>	<u>7,232.12</u>	<u>Nil</u>
	<u>1,955,180.79</u>	<u>1,859,046.00</u>	<u>96,134.79</u>	<u>96,075.59</u>	<u>91,247.79</u>	<u>4,887.00</u>