

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8815

A BYLAW to authorize the submission to the electors of The Corporation of the District of Burnaby, for their assent, of a question concerning a Comprehensive Loan Authorization Bylaw to borrow, from time to time, money to carry out certain works and services.

WHEREAS the Council of The Corporation of the District of Burnaby deems it desirable and in the public interest to adopt a Comprehensive Loan Authorization Bylaw for the borrowing of \$13,500,000.00 for the purposes hereinafter specified during the period from the 1st day of January, 1989 to the 31st day of December, 1998.

AND WHEREAS in order that the Council may adopt a Comprehensive Loan Authorization Bylaw to borrow money to carry out the works and services, it is necessary to authorize the submission of a question for the assent of the electors.

AND WHEREAS the total amount proposed to be borrowed under the Comprehensive Loan Authorization Bylaw, namely the said sum of \$13,500,000.00, has been approved by the Inspector of Municipalities.

AND WHEREAS The Corporation of the District of Burnaby has a population of not less than 25,000 persons.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as "BURNABY COMPREHENSIVE LOAN AUTHORIZATION REFERENDUM BYLAW 1987".
2. The following question shall be submitted for the assent of the electors of the Municipality on the 21st day of November, 1987:

"Do you assent to the Council having the power, during a ten year period commencing on the 1st day of January, 1989 and ending on the 31st day of December, 1998, to adopt bylaws for the borrowing, from time to time, of sums of money not to exceed a total of \$13,500,000.00 to carry out the following projects within the Municipality:

- Booking Theatre in Metrotown  
750 seat theatre including all support space and multi-purpose space, plus 300 underground parking spaces

\$10,600,000.00

- Deer Lake Park Facilities  
Improvement to the Deer Lake Park facilities of 17,000 sq. ft. of studio space as a replacement of the Mather House, including supplementary parking, and an upgrade of the James Cowan Theatre

\$ 2,900,000.00

TOTAL

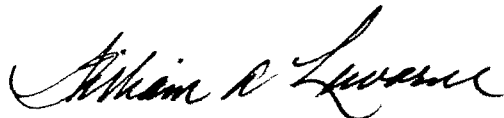
\$13,500,000.00"

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Read a first time this 14th day of SEPTEMBER, 1987  
 Read a second time this 14th day of SEPTEMBER, 1987  
 Read a third time this 14th day of SEPTEMBER, 1987

Received the approval of the Inspector of Municipalities this 26th day of OCTOBER, 1987.

Reconsidered and adopted this 2nd day of NOVEMBER, 1987



MAYOR



CLERK