

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8767

A BYLAW to authorize the expenditure of moneys
in the Tax Sale Lands Reserve Fund

WHEREAS there is an unappropriated balance of
\$7,328,061.76 as at April 19, 1987 in the Tax Sale Lands
Reserve Fund consisting of moneys received from the sale of tax
sale properties including interest earned thereon and set aside
in accordance with the provisions of Section 380 of the Municipal
Act, which amount has been calculated as follows:

| | | |
|--|--|------------------------|
| Balance in Reserve Fund at December 31, 1986 | | \$ 8,032,456.51 |
| Add: | Additions to fund including interest earnings for current year to date | <u>\$ 1,667,849.48</u> |
| | | \$ 9,700,305.99 |
| Deduct: | | |
| | Total of expenditure bylaws to April 19, 1987 | |
| | Expended | \$ 1,594,549.52 |
| | Committed | <u>\$ 777,694.71</u> |
| | | <u>\$ 2,372,244.23</u> |
| Balance in Reserve Fund at April 19, 1987 | | <u>\$ 7,328,061.76</u> |

AND WHEREAS no sinking funds have been or were required
to be established.

AND WHEREAS it is deemed desirable to expend the sum of
One Million Eight Hundred Eighty-Five Thousand Eight Hundred
Fifteen and 25/100 Dollars (\$1,885,815.25) from the amount so set
aside to repay the moneys expended from general revenue for the
acquisition and servicing of those lands required for municipal
purposes, more particularly described in Schedule "A" annexed
hereto.

AND WHEREAS the approval of the Minister of Municipal
Affairs has been obtained.

NOW THEREFORE the Council of the Corporation of the District of Burnaby, in open meeting assembled, ENACTS as follows:

1. This Bylaw may be cited for all purposes as BURNABY TAX SALE LANDS RESERVE FUND EXPENDITURE BYLAW NO. 2, 1987.

2. The sum of One Million Eight Hundred Eighty-five Thousand Eight Hundred Fifteen and 25/100 Dollars (\$1,885,815.25) is hereby appropriated from the Tax Sale Lands Reserve Fund to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.

Read a first time this 25th day of MAY 1987.

Read a second time this 25th day of MAY 1987.

Read a third time this 25th day of MAY 1987.

Received the approval of the Minister of Municipal Affairs this 17th day of JUNE 1987.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 13th day of JULY 1987.


MAYOR


DEPUTY
CLERK

SCHEDULE "A"

Land Assembly

Acquisitions

| <u>Address</u> | <u>Legal Description</u> | <u>Amount</u> \$ |
|--|---|---------------------|
| 2639 Camrose Avenue | Lot 43, Block 7, D.L. 59, Grp 1 Plan 3050 | 20,310.86 |
| 7444 Cariboo Road | Lot 13, D.L. 13, Gr. 1, Plan 13733 | 473,231.70 |
| 7453 Cariboo Road | Lot 23, Block 34, D.L. 13, Gr. 1 Plan 3046 | 93,572.86 |
| 7533 Cariboo Road | Lot 1, Block 33, D.L. 13, Gr. 1 Plan 3046 | 67,316.36 |
| 7564 Cariboo Road | Lot 1, Block 27, D.L. 13, Gr 1, Plan 3046 | 132,161.50 |
| 6143 Cassie Avenue | Lot 18, D.L. 153, Gr. 1, Plan 2660 | 130,734.50 |
| 6150 Cassie Avenue | Lot 2, Block 14, D.L. 151 & 153, Gr. 1 Plan 6429 | 159,486.20 |
| 6155 Cassie Avenue | Lot 17, D.L. 153, Gr. 1, Plan 2660 | 130,545.13 |
| 6219 McKay Avenue | Lot 1, D.L. 152 & 153, Gr 1, Plan 2370 | 115,668.50 |
| 7666 Newcombe | Lot 3 & 4, D.L. 25, Gr. 1, Plan 2651 | 144,764.69 |
| 6120 Willingdon Ave. | Lot 9, Block 13, D.L. 153, Gr 1, Plan 2660 | 131,104.85 |
| 6168 Willingdon Ave. | Lot 1, D.L. 153, Gr 1, Plan 4991 | 115,714.68 |
| Regent Street road closure-appraisal fees | | 2,345.00 |
| Land Title Office fees on previous and future acquisitions | | <u>886.00</u> |
| | | <u>1,717,842.83</u> |

Development Costs

| | |
|---|------------------------------|
| Cariboo Development area, Phase 1 - design, legal survey and geotechnical engineering | 2,500.00 |
| Boundary/Marine Way Industrial-engineering, management-Big Bend landfill Marine Way/Greenall/Roseberry (Phase I)-site preparation, Roseberry/Keith-provision of municipal lot services | 55,204.45 |
| Phillips/Kitchener S/D 44/79 - landscaping, grassing and trees and installation of landscape buffer on the north side of Greystone Drive and east side of Burnwood Drive | 13,360.32 |
| Ednor Crescent/Marsden Court S/D 44/79-construction of vehicle crossings Lots 259 to 264 and abutting sidewalk | 3,571.35 |
| D.L. 87 subdivision-Stage I-provision of municipal services and construction of vehicle crossings Lot 1 to 66, Stage 2: Engineering design and supervision | 29,103.65 |
| Camrose subdivision Stages 1 & 2 and Parker/Holdom subdivision-provision of municipal services and construction of vehicle crossings | 1,865.29 |
| Empress Avenue/Oakland Street S/D 118/83-provision of Boulevard landscaping, trees, installation of B.C. Hydro and B.C. Telephone underground services, and painting of ornamental street light poles | 2,005.00 |
| Camrose subdivision Stage 3-engineering design and supervision | 5,359.36 |
| Wedgewood/4th Street S/D 35/85-engineering design and supervision and provision of all municipal services | 6,128.21 |
| Cariboo Road reconstruction-consulting services for design drawings | 37,962.41 |
| Installation of linear park connection abutting Marine Way east of Roseberry Avenue | 10,842.07 |
| Oaktree Court S/D 116/86-provision of municipal services, boulevard planting, street lights, and landscape buffer | 2,061.16 |
| Advertising costs re municipal land sales program | 2,165.87 |
| Minor development costs, land office fees, and subdivision fees | 7,843.28 |
| Canadian National Railways share of engineering services for Big Bend area land development study | <12,000.00> |
| | <u>167,972.42</u> |
| | <u>1,885,815.25</u> ===== |