

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8752

A BYLAW to impose rates upon all taxable land and improvements to provide the money necessary for those lawful purposes of the municipality specified in section 273 of the Municipal Act

WHEREAS Council shall on or before the 15th day of May in each year, subject to the Municipal Act, adopt a bylaw to impose rates on all taxable land and improvements according to their assessed value to provide the money required for those municipal purposes specified in section 273 of the Municipal Act.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY RATES BYLAW 1987.
2. The following rates are hereby imposed and levied for the year 1987:

(a) To provide the sum of \$50,688,531 for all lawful general purposes of the municipality on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in column "A" of Schedule 1 attached hereto and forming a part hereof.

(b) To provide the sum of \$5,453,088 for debt purposes on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in column "B" of Schedule 1 attached hereto and forming a part hereof.

(c) To provide the sum of \$3,403,533 for hospital purposes on the assessed value of land and improvements taxable for regional hospital district purposes, rates appearing in column "A" of Schedule 2 attached hereto and forming a part hereof.

(d) To provide the sum of \$1,068,228 for regional purposes on the assessed value of land and improvements taxable for regional district purposes, rates appearing in column "B" of Schedule 2 attached hereto and forming a part hereof.

3. The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).

4. (1) The Collector shall on July 4, 1987, or so soon thereafter as may be practicable, add a penalty of five percent to the amount of taxes hereby imposed which shall be unpaid at the end of July 3, 1987.

(2) The Collector shall on September 3, 1987, or so soon thereafter as may be practicable, add a penalty of five percent to the amount of taxes hereby imposed which shall be unpaid at the end of September 2, 1987.

Read a first time this 27th day of APRIL 1987
Read a second time this 27th day of APRIL 1987
Read a third time this 27th day of APRIL 1987
RECONSIDERED AND ADOPTED THIS 4th day of MAY 1987


MAYOR


CLERK

S C H E D U L E 1

Tax Rates (dollars of tax per \$1,000
taxable value)

<u>Property Class</u>	<u>A</u> General Municipal	<u>B</u> Debt	<u>Total</u>
1. Residential	\$ 5.8922	\$ 0.6339	\$ 6.5261
2. Utility	20.6228	2.2186	22.8414
3. Forestry	-	-	-
4. Machinery and Equipment	-	-	-
5. Industrial	14.7306	1.5847	16.3153
6. Business	12.3737	1.3312	13.7049
7. Tree Farm	-	-	-
8. Seasonal	5.8922	0.6339	6.5261
9. Farm	5.8922	0.6339	6.5261

S C H E D U L E 2

Tax Rates (dollars of tax
per \$1,000 taxable value)

<u>Property Class</u>	<u>A Hospital Purposes</u>	<u>B Regional Purposes</u>
1. Residential	\$ 0.3605	\$ 0.1131
2. Utility	1.2618	0.3960
3. Forestry	-	-
4. Machinery and Equipment	-	-
5. Industrial	1.2257	0.3847
6. Business	0.8832	0.2772
7. Tree Farm	-	-
8. Seasonal	0.3605	0.1131
9. Farm	0.3605	0.1131