

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8748

A BYLAW to authorize the expenditures of moneys from the Development Cost Charges Reserve Fund established pursuant to section 985(1) of the Municipal Act

WHEREAS Bylaw No. 7328, being the "Burnaby Development Cost Charges Bylaw 1979", authorizes the levy of development cost charges for the acquisition of neighbourhood parklands as in the said Bylaw provided.

AND WHEREAS the development cost charges levied for the said purpose have been deposited in the Development Cost Charges Reserve Fund established pursuant to section 985(1) of the Municipal Act (hereinafter called "the said reserve fund").

AND WHEREAS the moneys deposited in the said reserve fund shall be used only for the purposes set out in section 985(3) of the said Act.

AND WHEREAS the lands more particularly described in Schedule "A" annexed hereto have been acquired for neighbourhood parklands and the cost thereof, namely \$343,495.32, has been provided from general revenue.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY DEVELOPMENT COST CHARGES RESERVE FUND EXPENDITURE BYLAW 1987.

2. The said sum of \$343,495.32, being the cost of acquiring those neighbourhood parklands more particularly described in Schedule "A" annexed hereto, shall be paid out of the said reserve fund into general revenue.

Read a first time this 27th day of APRIL 1987

Read a second time this 27th day of APRIL 1987

Read a third time this 27th day of APRIL 1987

RECONSIDERED AND ADOPTED THIS 4th day of MAY 1987



MAYOR



CLERK

SCHEDULE "A"

<u>ADDRESS</u>	<u>SITE</u>	<u>AREA</u>	<u>AMOUNT</u>	<u>NOTES</u>
9423 Cameron Street	Cameron Centre	17	\$110,267.22	
3496 Keswick Avenue	Bell Park	17	109,180.36	
9355 Cameron Street	Cameron Centre	17	69.00	(1)
9723 Cameron Street	" "	17	10.50	(1)
9630 Sullivan Street	" "	17	935.57	(2)
9510 Sullivan Street	" "	17	350.59	(2)
9492 Sullivan Street	" "	17	1,487.08	(2)
Former Edmonds Bus Loop	Unnamed park site	20	105,995.96	
" " " "	" " "	36	15,161.54	
6735 Nelson Street	Bonsor Park	31	37.50	
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			\$343,495.32	
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Notes:

(1) Title Search

(2) Final costs for 1985 purchases