

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8589

A BYLAW authorizing the expenditure of monies
in the Capital Works, Machinery and
Equipment Reserve Fund

WHEREAS there is an unappropriated balance in the
Capital Works, Machinery and Equipment Reserve Fund (hereinafter
called "the said Reserve Fund") established pursuant to Bylaw No.
7256 of \$23,575,662.97 as at the 18th day of May, 1986,
calculated as follows:

| | |
|---|------------------------|
| Balance in Fund at January 1, 1986 | \$34,513,000.38 |
| Add: Additions to the fund including interest earned for the current year to date | <u>\$ 2,142,262.59</u> |
| | \$36,655,262.97 |
| Less: Total expenditure bylaws for the current year to date | <u>13,079,600.00</u> |
| Balance in Reserve | <u>\$23,575,662.97</u> |

AND WHEREAS it is deemed desirable to expend \$540,000.00
of the said balance for the construction of improvements to
Canada Way between Norland Avenue and Kensington Avenue
(hereinafter called "the said works").

AND WHEREAS the approval of the Minister of Municipal
Affairs has been obtained.

NOW THEREFORE the Council of The Corporation of the
District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY CAPITAL WORKS,
MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 4,
1986.

2. The sum of \$540,000.00 is hereby appropriated from the said Reserve Fund to be expended for the construction of improvements to Canada Way between Norland Avenue and Kensington Avenue.

3. Should any of the said sum of \$540,000.00 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

READ a first time this 9th day of JUNE 1986

READ a second time this 9th day of JUNE 1986

READ a third thime this 9th day of JUNE 1986

Received the approval of the ^{DEPUTY} MINISTER OF MUNICIPAL AFFAIRS this 7th day of JULY 1986

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 21st day of JULY , 1986 .


MAYOR


DEPUTY CLERK