

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8526

A BYLAW to authorize the expenditures of moneys from the Development Cost Charges Reserve Fund established pursuant to section 719(7) of the Municipal Act.

WHEREAS Bylaw No. 7328, being the "Burnaby Development Cost Charges Bylaw 1979", authorizes the levy of development cost charges for the acquisition of neighbourhood parklands as in the said Bylaw provided.

AND WHEREAS the development cost charges levied for the said purpose have been deposited in the Development Cost Charges Reserve Fund established pursuant to section 719(7) of the Municipal Act (hereinafter called "the said reserve fund").

AND WHEREAS the moneys deposited in the said reserve fund shall be used only for the purposes set out in section 719(8) of the said Act.

AND WHEREAS the lands more particularly described in Schedule "A" annexed hereto have been acquired for neighbourhood parklands and the cost thereof, namely \$1,300,960.50, has been provided from general revenue.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY DEVELOPMENT COST CHARGES RESERVE FUND EXPENDITURE BYLAW 1986.

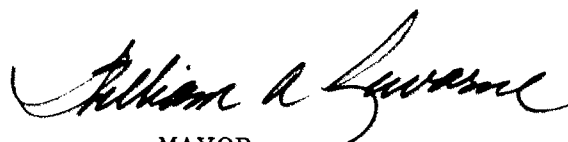
2. The said sum of \$1,300,960.50, being the cost of acquiring those neighbourhood parklands more particularly described in Schedule "A" annexed hereto, shall be paid out of the said reserve fund into general revenue.

READ a first time this 24th day of MARCH 1986.

READ a second time this 24th day of MARCH 1986.

READ a third time this 24th day of MARCH 1986.

RECONSIDERED AND ADOPTED this 1st day of APRIL 1986.

  
MAYOR

  
CLERK

SCHEDULE "A"

<u>ADDRESS</u>	<u>SITE</u>	<u>AREA</u>	<u>AMOUNT</u>
4014 Frances Street	West Sells Park	2	\$ 76,254.05
1590 Augusta Avenue	August Avenue Park	11	131,497.89
7585 Loughheed Highway	Eagle Creek Trail System	11	127,848.80
9600 Broadway	Stoney Creek Trail System	17	216,693.63
9710 Sullivan Street	Cameron Centre	17	45,392.47
9630 Sullivan Street	Cameron Centre	17	133,608.33
9510 Sullivan Street	Cameron Centre	17	50,193.00
9492 Sullivan Street	Cameron Centre	17	215,778.53
9684 Sullivan Street	Cameron Centre	17	8.00*
5516 Inman Avenue	Metrotown Centre	28	161,436.11
6702 Jubilee Avenue	Bonsor Park	31	60,392.53
7111 Canada Way	Cafferky Park	34	81,857.16
			<u>\$ 1,300,960.50</u>

\* Title Search