

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8425

A BYLAW to authorize the expenditure
of moneys in the Tax Sale Lands
Reserve Fund

WHEREAS there is an unappropriated balance of
\$5,611,962.40 as at August 11, 1985 in the Tax Sale Lands
Reserve Fund consisting of moneys received from the sale of tax
sale properties including interest earned thereon and set aside
in accordance with the provisions of Section 380 of the
Municipal Act, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 1984	\$5,829,983.13
Add: Additions to fund including interest earnings for current year to date	<u>1,755,610.78</u>
	7,585,593.91
Deduct: Total of expenditure bylaws for current year to date	<u>1,973,631.51</u>
Balance in Reserve Fund at August 11, 1985	\$5,611,962.40

AND WHEREAS no sinking funds have been or were
required to be established.

AND WHEREAS it is deemed desirable to expend the sum
of One Million, One Hundred and Sixty-Eight Thousand, Eight
Hundred Thirteen and 42/100 Dollars (\$1,168,813.42) from the
amount so set aside to repay the moneys expended from general
revenue for the acquisition and servicing of those lands
required for municipal purposes, more particularly described in
Schedule "A" annexed hereto.

AND WHEREAS the approval of the Minister of Municipal
Affairs has been obtained.

NOW THEREFORE the Council of The Corporation of the District of Burnaby, in open meeting assembled, ENACTS as follows:

1. This Bylaw may be cited for all purposes as BURNABY TAX SALE LANDS RESERVE FUND EXPENDITURE BYLAW NO. 3, 1985.

2. The sum of One Million, One Hundred and Sixty-Eight Thousand, Eight Hundred Thirteen and 42/100 Dollars (\$1,168,813.42) is hereby appropriated from the Tax Sale Lands Reserve Fund to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.

3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, the unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 23rd day of SEPT. 1985

Read a second time this 23rd day of SEPT. 1985

Read a third time this 23rd day of SEPT. 1985

Received the approval of the ^{DEPUTY} Minister of Municipal Affairs this 21st day of OCT. 1985

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 4th day of NOV. 1985.


MAYOR


CLERK

SCHEDULE "A"

<u>Address</u>	<u>Legal Description</u>	<u>Amount</u> \$
<u>Acquisitions</u>		
3430 Ardingley Ave.	Lot 1, Block 3, D.L. 77, Plan 5509	124,885.89
7307 Broadway	Lot B of Block 10, D.L. 136, SK 12685, Plan 4917	109,909.76
8315 - 14th Ave.	Lots 1 & 2, D.L. 25, Group 1, Plan 2651	140,857.50
3789 Marine Drive	Parcel "A", Expl. Plan 7800, Except Portion on Plan 21491, Block 2, D.L. 175, Group 1, Plan 3668	164,635.85
809 Melba Ave.	Lot 18, Block 3, D.L. 208, Group 1, Plan 2501	30,067.08
4846 Rowan Ave.	Lot G, Block 4, D.L. 79, Group 1, Plan 15631	178,219.84
8059 Texaco Drive	Lot 1, D.L. 214, Plan 49510	17,542.10
Various Land Title Office fees and tax adjustments on previous and future acquisitions		<u>2,182.45</u>
		<u>768,300.47</u>
<u>Development Costs</u>		
D.L. 86 Subdivision - Stage 4 - construction of vehicle sidewalk crossings to lots on Lambeth Drive		658.57
Former Stride Avenue refuse disposal area - rehabilitation and landscape preparation		6,587.88
Boundary/Marine Way Industrial - Marine Way/Greenall/Roseberry - Phase 1 - site preparation and provision of municipal services		135,078.51
Phillips/Kitchener subdivision 44/79 - landscaping		5,107.49
Community Plan 7, Site 13 (Montecito) - Greystone/Duthie/ Phillips community site and buffer at Union and Greystone Drive		23,181.06
Big Bend Area - development of possible alternative plans to full floodproofing and preparation of application for possible diking assistance from the Provincial and Federal Governments		9,068.25
Camrose subdivision, Stages 1 and 2, and Parker/Holdom subdivision - provision of all municipal services		42,277.70
Riverway Golf Course - vehicle crossings and water services, 7500 Block Willard		13,233.90

<u>Development Costs (cont'd)</u>	<u>Amount</u> \$
Willingdon Green Executive Park - adjustment re B.C. Hydro contract to provide Hydro service	(1,526.01)
D.L. 87 subdivision, development of 63 lots - design, provision of municipal services, parkland acquisition levy, rezoning and Land Title Office fees	149,312.78
Darnley/Ardingley/Norland industrial site - foundation preparation and construction of extension of Ardingley to Norland	13,728.02
Construction of vehicle crossings to municipally sold lots - Glen Abbey Drive, Birkdale Place, Union/Phillips subdivision	1,687.53
Miscellaneous Land Title Office fees - cost of registering various right-of-way plans, road closing by-laws and municipal lot sales	1,536.50
Minor development costs - Westminster/Regent/Still Creek, Queenston Court/Harken Drive subdivision, and miscellaneous subdivision fees	<u>580.77</u>
	<u>400,512.95</u>
	1,168,813.42
	=====