

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8384

A BYLAW authorizing the expenditure of monies in the Capital Works, Machinery and Equipment Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$28,964,416.82 as at the 19th day of May, 1985, calculated as follows:

Balance in Fund at January 1, 1985	\$27,096,251.64
Add: Additions to the fund including interest earned for the current year to date	<u>2,038,165.18</u>
	29,134,416.82
Less: Total expenditure bylaws for the current year to date	<u>1,165,000.00</u>
Balance in Reserve	<u>\$27,969,416.82</u>

AND WHEREAS it is deemed desirable to expend \$145,000.00 of the said balance for the acquisition of a Firehall Site located at the northeast corner of Canada Way and Banff Avenue.

AND WHEREAS the approval of the Minister of Municipal Affairs has been obtained.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 3, 1985.

2. The sum of \$145,000.00 is hereby appropriated from the said Reserve Fund to be expended for the acquisition of a Firehall Site located at the northeast corner of Canada Way and Banff Avenue.

3. Should any of the said sum of \$145,000.00 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

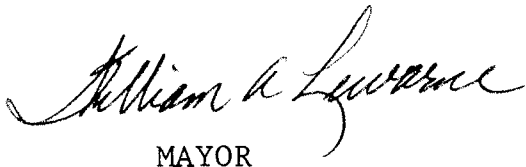
READ a first time this 17th day of JUNE 1985

READ a second time this 17th day of JUNE 1985

READ a third time this 17th day of JUNE 1985

Received the approval of the MINISTER OF MUNICIPAL AFFAIRS
this 5th day of JULY 1985

Reconsidered and adopted by an affirmative vote of at least
two-thirds of all the members of Council this 15th day of
JULY 1985


MAYOR


DEPUTY CLERK