

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8234

A BYLAW authorizing the expenditure of monies
in the Capital Works, Machinery and
Equipment Reserve Fund

WHEREAS there is an unappropriated balance in the
Capital Works, Machinery and Equipment Reserve Fund (hereinafter
called "the said Reserve Fund") established pursuant to Bylaw
No. 7256 of \$23,406,527.60 as at the 17th day of June 1984,
calculated as follows:

Balance in Fund at January 1, 1984	\$26,976,932.02
Add: Additions to the fund including interest earned for the current year to date	<u>1,475,595.58</u>
	28,452,527.60
Less: Total expenditure bylaws for the current year to date	<u>5,046,000.00</u>
Balance in Reserve	<u>\$23,406,527.60</u>

AND WHEREAS it is deemed desirable to expend
\$2,243,000.00 of the said balance for the construction of Still
Creek Street from Douglas Road west and the construction of
Willingdon Avenue from Kemp Street to Imperial Street
(hereinafter called "the said works").

AND WHEREAS any funding received from the Province of
British Columbia under Highways Revenue Sharing will be returned
to the Reserve Fund to reduce the cost of the said works.

AND WHEREAS the approval of the Minister of Municipal
Affairs has been obtained.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 8, 1984.

2. The sum of \$2,243,000.00 is hereby appropriated from the said Reserve Fund to be expended for the construction of Still Creek Street from Douglas Road west and the construction of Willingdon Avenue from Kemp Street to Imperial Street.

3. Should any of the said sum of \$2,243,000.00 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

READ a first time this 9th day of JULY 1984

READ a second time this 9th day of JULY 1984

READ a third time this 9th day of JULY 1984

Received the approval of the ^{DEPUTY} MINISTER OF MUNICIPAL AFFAIRS this 13th day of JULY 1984

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 23rd day of JULY 1984

William A. Lawrence

MAYOR

Charles A. Fung
CLERK