

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8226

A BYLAW to authorize the expenditure of moneys
in the Tax Sale Lands Reserve Fund.

WHEREAS there is an unappropriated balance of
\$6,894,374.57 as at May 20, 1984 in the Tax Sale Lands Reserve
Fund consisting of moneys received from the sale of tax sale
properties including interest earned thereon and set aside in
accordance with the provisions of Section 380 of the Municipal
Act, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 1983	\$ 8,809,061.12
Add: Additions to fund including interest earnings for current year to date	<u>1,688,710.34</u>
	10,497,771.46
Deduct: Total of expenditure bylaws for current year to date	<u>3,603,396.89</u>
Balance in Reserve Fund at May 20, 1984	<u>\$6,894,374.57</u>

AND WHEREAS no sinking funds have been or were required
to be established.

AND WHEREAS it is deemed desirable to expend the sum One
Million Nine Hundred and Eight Thousand, Two Hundred Ninety-Eight
and 98/100 Dollars (\$1,908,298.98) from the amount so set aside to
repay the moneys expended from general revenue for the acquisition
and servicing of those lands required for municipal purposes, more
particularly described in Schedule "A" annexed hereto.

AND WHEREAS the approval of the Minister of Municipal
Affairs has been obtained.

NOW THEREFORE the Council of The Corporation of the
District of Burnaby, in open meeting assembled, ENACTS as follows:

1. This Bylaw may be cited for all purposes as BURNABY TAX SALE LANDS RESERVE FUND EXPENDITURE BYLAW NO. 2, 1984.

2. The sum of One Million Nine Hundred and Eight Thousand, Two Hundred Ninety-Eight and 98/100 Dollars (\$1,908,298.98) is hereby appropriated from the Tax Sale Lands Reserve Fund to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.

3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, the unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 18th day of JUNE 1984

Read a second time this 18th day of JUNE 1984

Read a third time this 18th day of JUNE 1984

Received the approval of the Minister of Municipal Affairs this 27th day of JUNE 1984.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 9th day of JULY 1984.


MAYOR


CLERK

THE CORPORATION OF THE DISTRICT OF BURNABY

SCHEDULE "A"

LAND ASSEMBLY

1983 NOVEMBER 21 TO 1984 MAY 20

<u>ADDRESS</u>	<u>LEGAL DESCRIPTION</u>	<u>AMOUNT</u> \$
<u>Acquisitions</u>		
6017 Marine Dr.	Lot 64, D.L. 155A, Group 1, Plan 54671	49,876.83
3846 Albert St.	Lot 5, Block 7, D.L. 116, Group 1, Plan 1236	80,301.63
7280 Cariboo Road	Lot 156, D.L. 13, Group 1, Plan 46646	107,576.94
920 Lozells Avenue	Lot 6, Block 5, D.L. 208, Group 1, Plan 2501	90,009.88
4519 Canada Way	Lot 36, D.L. 70, Group 1, Plan 46850	790,862.98
6411 Roberts St.	Lot 8, D.L. 79, Group 1, Plan 2151	102,838.25
		<u>1,221,466.51</u>
<u>Development</u>		
Former Stride Avenue refuse disposal area - rehabilitation and landscape preparation		24,668.49
Westminster/Regent/Still Creek - road construction and drainage		4,486.26
Boundary/Marine Way industrial - Phase I preparation		2,479.82
Kitchener/Greystone/Phillips subdivision - landscaping		2,827.16
Northeast corner Canada Way and Willingdon - municipal services Teleglobe property		2,700.00
Roseberry Avenue and Marine Way engineering - R.F. Binnie		6,783.98
Queenston Court/Harken Drive (Grassmere) subdivisions No. 98/79 and No. 63/74 - municipal services		57,234.53
Arden/Shellmont subdivision - road construction		21,345.08
Burnwood Drive - Ednor to Greystone - sidewalk construction		9,152.87
Ednor/Marsden subdivision No. 44/79 - development of 8 lots (final stage of Kitchener/Greystone/Phillips subdivision previously developed) - municipal services		12,170.12
Land exchange - Willard/Royal Oak		376.00
Willingdon Green Executive Park - provide all municipal services including B.C. Hydro and B.C. Telephone by contract		471,625.58
Darnley/Ardingley/Norland industrial site - foundation preparation		55,000.00
Construct vehicle crossings to municipally sold lots - Wynbrook Place, Pinehurst Drive, Glen Abbey Drive, Schou Street		4,454.67
Union Street/Greystone S/D No. 47/75, 52/75 - landscaping		2,642.91
Corporation share of development 4151 Norland Avenue S/D 65/82 - underground electrical wiring		8,500.00
Miscellaneous Land Title Office fees - this covers the cost of registering various right-of-way plans and road closing by-laws		385.00
		<u>686,832.47</u>
		<u>\$1,908,298.98</u> =====