

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8156

A BYLAW authorizing the expenditure of monies in the Capital Works, Machinery and Equipment Reserve Fund.

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$26,883,375.82 as at the 10th day of January 1984, calculated as follows:

Balance in Fund at January 1, 1984	\$26,875,448.74
Add: Additions to the fund including interest earned in the interim period	<u>7,927.08</u>
Balance in Reserve at January 10, 1984	<u>\$26,883,375.82</u>

AND WHEREAS Burnaby has made a commitment to participate in the construction of the Advanced Light Rapid Transit (A.L.R.T.) line from New Westminster to Vancouver.

AND WHEREAS it is deemed desirable to expend \$1,000,000.00 of the said balance for the purchase of properties for the Metrotown circulation roads to the Metrotown A.L.R.T. bus interchange on the north side of the A.L.R.T. at Beresford Street and for the design of those roads.

AND WHEREAS the approval of the Minister of Municipal Affairs has been obtained.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 1, 1984.

2. The sum of \$1,000,000.00 is hereby appropriated from the said Reserve Fund to be expended for the purchase of properties for the Metrotown circulation roads to the Metrotown A.L.R.T. bus interchange on the north side of the A.L.R.T. at Beresford Street and for the design of those roads.

3. Should any of the said sum of \$1,000,000.00 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

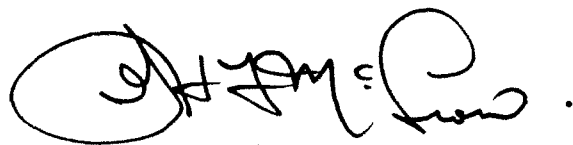
READ a first time this 23rd day of JANUARY 1984.

READ a second time this 23rd day of JANUARY 1984.

READ a third time this 23rd day of JANUARY 1984.

Received the approval of the ^{ASSISTANT} DEPUTY MINISTER OF MUNICIPAL AFFAIRS this 13th day of FEBRUARY 1984.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 27th day of FEBRUARY 1984.


ACTING MAYOR


CLERK