

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8152

A BYLAW to authorize the expenditure
of moneys in the Tax Sale Lands
Reserve Fund.

WHEREAS there is an unappropriated balance of
\$7,596,029.89 as at November 20, 1983 in the Tax Sale Lands
Reserve Fund consisting of moneys received from the sale of tax
sale properties including interest earned thereon and set aside
in accordance with the provisions of Section 380 of the
Municipal Act, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 1982	\$5,169,015.53
Add: Additions to fund including interest earnings for current year to date	<u>2,846,892.23</u>
	8,015,907.76
Deduct: Total of expenditure bylaws for current year to date	<u>419,877.87</u>
Balance in Reserve Fund at November 20, 1983	<u><u>\$7,596,029.89</u></u>

AND WHEREAS no sinking funds have been or were
required to be established.

AND WHEREAS it is deemed desirable to expend the sum
of One Million, One Hundred and Three Thousand, Three Hundred
Ninety-Six and 89/100 Dollars (\$1,103,396.89) from the amount so
set aside to repay the moneys expended from general revenue for
the acquisition and servicing of those lands required for
municipal purposes, more particularly described in Schedule "A"
annexed hereto.

AND WHEREAS the approval of the Minister of Municipal
Affairs has been obtained.

NOW THEREFORE the Council of The Corporation of the District of Burnaby, in open meeting assembled, ENACTS as follows:

1. This Bylaw may be cited for all purposes as BURNABY TAX SALE LANDS RESERVE FUND EXPENDITURE BYLAW NO. 2, 1983.
2. The sum of One Million, One Hundred and Three Thousand, Three Hundred Ninety-Six and 89/100 Dollars (\$1,103,396.89) is hereby appropriated from the Tax Sale Lands Reserve Fund to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, the unexpended balance shall be returned to the credit of the said Reserve Fund.

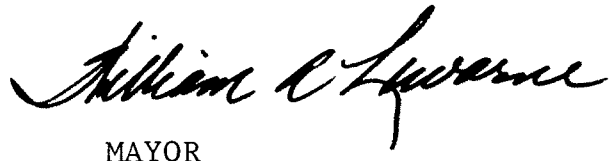
Read a first time this 3rd day of JANUARY 1984

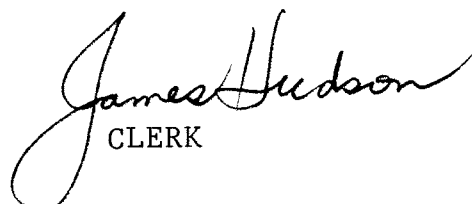
Read a second time this 3rd day of JANUARY 1984

Read a third time this 3rd day of JANUARY 1984

Received the approval of the Minister of Municipal Affairs this 20th day of JANUARY 1984.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 6th day of FEBRUARY 1984.


MAYOR


CLERK

SCHEDULE "A"

LAND ASSEMBLY

1983 SEPTEMBER 26 TO 1983 NOVEMBER 20

<u>ADDRESS</u>	<u>LEGAL DESCRIPTION</u>	<u>AMOUNT</u> \$
<u>Acquisitions</u>		
6017 Marine Dr.	Lot 64, D.L. 155A, Group 1, Plan 54671	50,326.04
3735 Albert St.	Lot 17, Block 1, D.L. 116, Group 1, Plan 1236	68,965.71
9311 Cameron St.	Pcl. A, Expl. Pl. 9953, Lot 20, D.L. 6, Group 1, Plan 748	17,773.72
<u>Land Title Office fee on previous acquisition:</u>		
6011 Marine Dr.	Lot 63, D.L. 155A, Group 1, Plan 54671	135.00
Taxes on 1983 acquisitions		<u>1,458.11</u>
		<u>138,658.58</u>
<u>Development</u>		
Former Stride Avenue refuse disposal area - rehabilitation and landscape preparation		13,029.45
Westminster/Regent/Still Creek - road construction and drainage		209.56
Boundary/Marine Way industrial subdivision - provide municipal services at Roseberry and relocate ditch on Joffre		581.12
Kitchener/Greystone/Phillips subdivision - landscaping		11,909.60
Northeast corner Canada Way and Willingdon - municipal services Teleglobe property		342.59
Big Bend area - soil study - R.F. Binnie		1,083.09
Camrose subdivision No. 120/79, Stage 2 - parkland acquisition levy contribution, subdivision fees/Land Title Office fees		16,392.00
Parker/Holdom subdivision No. 8/76 - design - Hunter, Laird Engineering		65.00
Queenston Court/Harken Drive (Grassmere) subdivisions No. 98/79 and No. 63/74 - municipal services		167,633.11
Arden/Shellmont subdivision - road construction		154,878.25
Ednor/Marsden subdivision No. 44/79 - development of 8 lots (final stage of Kitchener/Greystone/Phillips subdivision previously developed) - municipal services		26,627.13
Willingdon Green Executive Park - provide all municipal services including B.C. Hydro and B.C. Telephone by contract		565,397.49
Construct vehicle crossings to municipally sold lots - Wynbrook Place, Pinehurst Drive, Glen Abbey Drive		2,768.36
Hastings Street redevelopment - advertising		1,961.56
Miscellaneous Land Title Office fees - this covers the cost of registering various right-of-way plans and road closing by-laws		20.00
Sundry subdivision fees		35.00
Advertising re sale of municipally owned lots		<u>1,805.00</u>
		<u>964,738.31</u>
		<u>\$1,103,396.89</u> =====