

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8126

A BYLAW authorizing the expenditure of monies in the Capital Works, Machinery and Equipment Reserve Fund.

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$26,896,613.32 as at the 27th day of January 1984, calculated as follows:

Balance in fund at 01 January 1984	\$26,875,448.74
Add: Additions to the fund including interest earned for the current year to-date	21,164.58
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Balance in Reserve	\$26,896,613.32
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AND WHEREAS Burnaby has made a commitment to the City of Vancouver to finance Burnaby's share of the construction of Boundary Road from Kingsway to Imperial Street (hereinafter called the said works).

AND WHEREAS any funding received from the Province of British Columbia under Highways Revenue Sharing will be shared equally between the City of Vancouver and The Corporation of the District of Burnaby and used to reduce the participants' cost of the said works.

AND WHEREAS it is estimated that Burnaby's share of the cost of said works, including interim financing and reasonable contingency, is \$610,000.00 before recovery from the Province of British Columbia.

AND WHEREAS it is deemed desirable to expend \$610,000.00 of the said balance for the construction of Boundary Road from Kingsway to Imperial Street.

AND WHEREAS the approval of the Minister of Municipal Affairs has been obtained.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 2, 1984".

2. The sum of \$610,000.00 is hereby appropriated from the said Reserve Fund to be expended for the construction of Boundary Road from Kingsway to Imperial Street.

3. Should any of the said sum of \$610,000.00 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

READ a first time this 6th day of FEBRUARY 1984.

READ a second time this 6th day of FEBRUARY 1984.

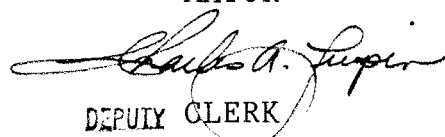
READ a third time this 6th day of FEBRUARY 1984.

Received the approval of the DEPUTY MINISTER OF MUNICIPAL AFFAIRS this 2nd day of APRIL 1984.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 16th day of APRIL 1984.



MAYOR



DEPUTY CLERK