

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8125

A BYLAW to authorize the expenditure of moneys in the Tax Sale Lands Reserve Fund.

WHEREAS there is an unappropriated balance of \$7,338,049.20 as at September 25, 1983 in the Tax Sale Lands Reserve Fund consisting of moneys received from the sale of tax sale properties including interest earned thereon and set aside in accordance with the provisions of Section 380 of the Municipal Act, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 1982	\$5,169,015.53
Add: Additions to fund including interest earnings for current year to date	<u>2,588,911.54</u>
	7,757,927.07
Deduct: Total of expenditure bylaws for current year to date	<u>419,877.87</u>
Balance in Reserve Fund at September 25, 1983	\$7,338,049.20

AND WHEREAS no sinking funds have been or were required to be established.

AND WHEREAS it is deemed desirable to expend the sum of Nine Hundred and Sixty-Three Thousand, Eight Hundred Ninety-Five and 90/100 Dollars (\$963,895.90) from the amount so set aside to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.

AND WHEREAS the approval of the Minister of Municipal Affairs has been obtained.

NOW THEREFORE the Council of The Corporation of the District of Burnaby, in open meeting assembled, ENACTS as follows:

1. This Bylaw may be cited for all purposes as BURNABY TAX SALE LANDS RESERVE FUND EXPENDITURE BYLAW NO. 1, 1983.

2. The sum of Nine Hundred and Sixty-Three Thousand, Eight Hundred Ninety-Five and 90/100 Dollars (\$963,895.90) is hereby appropriated from the Tax Sale Lands Reserve Fund to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.

3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, the unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 31st day of OCTOBER 1983.

Read a second time this 31st day of OCTOBER 1983.

Read a third time this 31st day of OCTOBER 1983.

Received the approval of the Minister of Municipal Affairs this 29th day of NOVEMBER 1983.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 12th day of DECEMBER 1983.


MAYOR


CLERK

SCHEDULE "A"

LAND ASSEMBLY AND DEVELOPMENT COSTS UNFINANCED AS AT 1983 SEPTEMBER 25

<u>ADDRESS</u>	<u>LEGAL DESCRIPTION</u>	<u>AMOUNT</u>
		\$
<u>Acquisitions</u>		
3286 Ardingley St.	Lots 51 & 52, Blk. 3, D.L. 77, Group 1, Plan 3051	82,031.80
6310 Laurel St.	Lot 9, Blk. 1, D.L. 76, Group 1, Plan 1885	99,230.49
6456 Laurel St.	Lot 112, Blk. 3, D.L. 77, Group 1, Plan 3051	41,905.44
6011 Marine Dr.	Lot 63, D.L. 155A, Group 1, Plan 54671	100,264.05
3800-3900 Hastings St.	20' road widening re 1966 Hastings St. urban renewal	32,775.00
3735 Albert St.	Lot 17, Blk. 1, D.L. 116, Group 1, Plan 1236	1,879.60
<u>Land Title Office Fees on Previous Acquisitions</u>		
6422 Hyde St., 3332 Ardingley St.	Lots 53, 54, 55, Blk. 3, D.L. 77, Group 1, Plan 3051	140.00
Taxes on 1982 acquisitions		<u>10,361.73</u>
		368,588.11
Former Stride Avenue refuse disposal area - rehabilitation and landscape preparation		12,519.38
Westminster/Regent/Still Creek - road construction and drainage		\$47,304.03
Offset by transfer from special roads (general revenue)		<u>(27,216.00)</u>
Boundary/Marine Way industrial - Roseberry - municipal services, relocate ditch - Joffre		108,517.53
Kitchener/Greystone/Phillips subdivision - landscaping and commercial site development		29,863.13
Northeast corner Canada Way and Willingdon - municipal services Teleglobe property		24,814.23
6th Street, Parkdale and Ranelagh - municipally sold property - crossing		569.44
Big Bend area - soil study - R.F. Binnie		5,340.13
Camrose subdivision No. 178/74, Stage 1 - subdivision fees and developer's contribution to parkland acquisition levy		22,818.00
Fitzgerald/Atlee subdivision No. 164/75 - crossings		441.92
Camrose subdivision No. 120/79, Stage 2 - design - Hunter, Laird Engineering		2,050.00
Queenston Court/Harken Drive (Grassmere) subdivisions No. 98/79 and 63/74 - municipal services		123,146.78
Arden/Shellmont subdivision - road construction		126,990.06
Burnwood Drive - Ednor to Greystone - sidewalk construction		7,016.88
Ednor/Marsden subdivision No. 44/79 - development of 8 lots (final stage of Kitchener/Greystone/Phillips subdivision previously developed) - municipal services		78,468.21
Willingdon Green Executive Park - provide all services including B.C. Hydro, B.C. Telephone and municipal		26,429.66
Union Street/Greystone Drive subdivisions No. 47/75, 52/75 - boulevard grass and tree planting		871.83
Construct vehicle crossings to municipally sold lots - Wynbrook Place, Pinehurst Drive, Glen Abbey Drive, Birkdale Place		3,749.58
Miscellaneous Land Title Office fees - this covers the cost of registering various right-of-way plans and road closing by-laws		672.00
Sundry rezoning fees		746.00
Sundry subdivision fees		<u>195.00</u>
		<u>595,307.79</u>
		<u><u>\$963,895.90</u></u>