

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8116

A BYLAW authorizing the expenditure of monies in the Capital Works, Machinery and Equipment Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$22,740,248.53 as at the 25th day of September, 1983, calculated as follows:

Balance in Fund at 01 January 1983	\$ 26,901,737.62
Add: Additions to the Fund including Interest Earning for the Current Year-to-date	4,354,085.91
	<u>31,255,823.53</u>
Less: Total Expenditure By-laws for the Current Year-to-date	8,515,575.00
Balance in Reserve at 25 September 1983	<u><u>\$ 22,740,248.53</u></u>

AND WHEREAS there is in the said Reserve Fund as at the 25th day of September, 1983 monies designated for housing and related projects in the amount of \$3,988,303.39.

AND WHEREAS it is deemed desirable to expend \$41,250.00 of the said balance for the completion of the Computer Data Base for Housing Studies for which an amount of \$124,000.00 was appropriated by Bylaw No. 8021.

AND WHEREAS the approval of the Minister of Municipal Affairs has been obtained.

(2)

NOW THEREFORE the Council of the Corporation of the District of Burnaby ENACTS as follows:

1. This bylaw may be cited as BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 6, 1983.
2. The sum of \$41,250.00 is hereby appropriated from the said Reserve Fund to be expended for the completion of the Computer Data Base for Housing Studies.
3. Should any of the said sum of \$41,250.00 plus interest earned remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.


Read a first time this 24<sup>th</sup> day of OCTOBER , 1983

Read a second time this 24<sup>th</sup> day of OCTOBER , 1983

Read a third time this 24<sup>th</sup> day of OCTOBER , 1983

Received the approval of the DEPUTY MINISTER OF MUNICIPAL AFFAIRS this 18<sup>th</sup> day of NOVEMBER , 1983

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 28<sup>th</sup> day of NOVEMBER 1983.

  
MAYOR

  
CLERK