

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8105

A BYLAW authorizing the expenditure of monies
in the Capital Works, Machinery and Equipment
Reserve Fund

WHEREAS there is an unappropriated balance in the Capital
Works, Machinery and Equipment Reserve Fund (hereinafter called "the said
Reserve Fund") established pursuant to Bylaw No. 7256 of \$24,663,639.18 as
at the 28th day of August 1983, calculated as follows:

Balance in Fund at 01 January 1983	\$ 26,901,737.62
Add: Additions to the Fund including	
Interest Earning for the Current	
Year-to-date	<u>4,115,663.56</u>
	31,017,401.18
Less: Total Expenditure By-laws for the	
Current Year-to-date	<u>6,353,762.00</u>
Balance in Reserve at 28 August 1983	<u><u>\$ 24,663,639.18</u></u>

AND WHEREAS it is deemed desirable to expend \$260,000.00 of
the said balance for the construction of the Forest Grove School-Community
Facility.

AND WHEREAS the approval of the Minister of Municipal Affairs
has been obtained.

NOW THEREFORE the Council of The Corporation of the District
of Burnaby ENACTS as follows:

1. This bylaw may be cited as BURNABY CAPITAL WORKS, MACHINERY
AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 5, 1983

(2)

2. The sum of \$260,000.00 is hereby appropriated from the said Reserve Fund to be expended for the construction of the Forest Grove School-Community Facility.

3. Should any of the said sum of \$260,000.00 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 19th day of SEPTEMBER 1983.

Read a second time this 19th day of SEPTEMBER 1983.

Read a third time this 19th day of SEPTEMBER 1983.

Received the approval of the DEPUTY MINISTER OF MUNICIPAL AFFAIRS this 14th day of OCTOBER 1983.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 24th day of OCTOBER 1983.


MAYOR


CLERK