

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8062

A BYLAW to authorize the expenditures of moneys from the Development Cost Charges Reserve Fund established pursuant to section 719(7) of the Municipal Act

WHEREAS Bylaw No. 7328, being the "Burnaby Development Cost Charges Bylaw 1979", authorized the payment of development cost charges for the acquisition of neighbourhood parklands as in the said bylaw provided.

AND WHEREAS the development cost charges levied for the said purpose have been deposited in the Development Cost Charges Reserve Fund established pursuant to section 719(7) of the Municipal Act (hereinafter called "the said reserve fund").

AND WHEREAS the moneys deposited in the said reserve fund shall be used only for the purposes set out in section 719(8) of the said Act.

AND WHEREAS the lands more particularly described in Schedule "A" annexed hereto have been acquired for neighbourhood parklands and the cost thereof, namely \$643,027.52, has been provided from general revenue.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This bylaw may be cited as BURNABY DEVELOPMENT COST CHARGES RESERVE FUND EXPENDITURE BYLAW 1983.

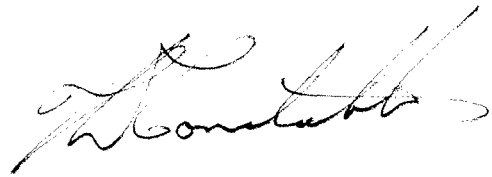
2. The said sum of \$643,027.52, being the cost of acquiring those neighbourhood parklands more particularly described in Schedule "A" annexed hereto, shall be paid out of the said reserve fund into general revenue.

Read a first time this 30th day of MAY 1983

Read a second time this 30th day of MAY 1983

Read a third time this 30th day of MAY 1983

Reconsidered and adopted this 6th day of JUNE 1983



ACTING M A Y O R


C L E R K

S C H E D U L E A

6305/6279 Willingdon Avenue	Maywood Park	Area 27	\$ 459,220.38
4844 Sperling Avenue	Trail Link-Deer Lake to Robert Burnaby Park	Area 30	105,620.37
7087 Canada Way (Back Portion)	Rosewood Park	Area 34	77,112.00
7412 Griffiths (Tax Adjustment)	Powerhouse Park	Area 35	1,074.77
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TOTAL			\$ 643,027.52