

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 8049

A BYLAW to authorize the expenditure of monies in the Capital Works, Machinery and Equipment Reserve Fund

WHEREAS Council did by Bylaw No. 7256 establish the Capital Works, Machinery and Equipment Reserve Fund.

AND WHEREAS there is an unappropriated balance in the said fund of \$24,548,657.00 as at the 14th day of March, 1983.

AND WHEREAS there is in the said reserve fund as at the 14th day of March, 1983 monies designated for housing and related projects in the amount of \$4,103,787.00.

AND WHEREAS it is deemed desirable to expend \$473,620.00 of the said amount for servicing two sites for non-profit family rental housing.

AND WHEREAS the approval of the Minister of Municipal Affairs has been obtained.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This Bylaw may be cited as BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND BYLAW NO. 2, 1983.
2. The Council does hereby appropriate from the said reserve fund the sum of \$473,620.00 of the monies designated for housing and related projects for the purpose of servicing two sites for non-profit family rental housing.
3. Should any of the said sum of \$473,620.00 remain unexpended after the expenditures hereby authorized have been

made, any unexpended balance shall be returned to the credit of the said reserve fund.

Read a first time this 11th day of APRIL 1983

Read a second time this 11th day of APRIL 1983

Read a third time this 11th day of APRIL 1983

Received the approval of the DEPUTY MINISTER OF MUNICIPAL AFFAIRS this 25th day of APRIL 1983

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 9th day of MAY 1983.



M A Y O R



C L E R K