

THE CORPORATION OF THE DISTRICT OF BURNABY

BYLAW NO. 7894

A BYLAW to authorize the use of unexpended moneys borrowed under authority of certain security issuing bylaws

WHEREAS Council adopted Bylaws 6607 and 6695 and by authority thereof borrowed the sum of \$2,120,000.00 to finance the cost of parkland acquisitions more particularly described in the said bylaws.

AND WHEREAS the said parklands have been acquired and the costs thereof have been fully paid.

AND WHEREAS Council adopted Bylaw No. 7625 and by authority thereof used the sum of \$216,400.00 of the unexpended balance of the moneys borrowed pursuant to Bylaws 6607 and 6695 to finance the works more particularly described in Schedule "A" of Bylaw No. 7625.

AND WHEREAS the said works have been completed and the costs thereof have been fully paid.

AND WHEREAS the Treasurer has certified that there now remains of the moneys borrowed pursuant to Bylaws 6607 and 6695 an unexpended balance, including interest, in the amount of \$56,757.53.

AND WHEREAS Council may by bylaw, with the approval of the Inspector of Municipalities, provide for the use of the said unexpended balance for expenditures of a nature similar to the purpose specified in the bylaw under which the moneys were authorized to be borrowed.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This bylaw may be cited as "BURNABY SURPLUS FUNDS BYLAW 1982".

2. The Treasurer is hereby authorized and empowered to use the said sum of \$56,757.53, being the unexpended balance of moneys borrowed pursuant to Bylaws 6607 and 6695, to finance the cost of the reclamation of tidewater lands at Barnet Marine Park.

Read a first time this 8th day of FEBRUARY 1982

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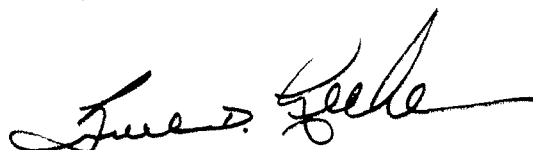
Read a third time this 8th day of FEBRUARY 1982

Received the approval of the Inspector of Municipalities
this 19th day of FEBRUARY 1982

Reconsidered and adopted this 8th day of MARCH 1982



M A Y O R



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