

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7797

A BY-LAW to authorize the expenditure of moneys in the Tax Sale Lands Reserve Fund

WHEREAS there is an unappropriated balance of \$9,094,358.62 as at October 13, 1981 in the Tax Sale Lands Reserve Fund consisting of moneys received from the sale of tax sale properties including interest earned thereon and set aside in accordance with the provisions of section 380 of the Municipal Act, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 1980	\$ 7,679,959.65
Add: Additions to fund including interest earnings for current year to date	\$ 2,282,398.97
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	\$ 9,962,358.62
Deduct: Total of expenditure by-laws for current year to date	\$ 868,000.00
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Balance in reserve fund at October 13, 1981	\$ 9,094,358.62
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AND WHEREAS no sinking funds have been or were required to be established.

AND WHEREAS it is deemed desirable to expend the sum of One Million Five Hundred Fifty-Three Thousand Forty-Eight and 76/100 Dollars (\$1,553,048.76) from the amount so set aside to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.

AND WHEREAS the approval of the Minister of Municipal Affairs has been obtained.

NOW THEREFORE the Council of The Corporation of the District of Burnaby, in open meeting assembled, ENACTS as follows:

1. This By-law may be cited for all purposes as "BURNABY TAX SALE LANDS RESERVE FUND EXPENDITURE BY-LAW NO. 2, 1981".

2. The sum of One Million Five Hundred Fifty-Three Thousand Forty-Eight and 76/100 Dollars (\$1,553,048.76) is hereby appropriated from the Tax Sale Lands Reserve Fund to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.

3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, the unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 2nd day of NOVEMBER 1981.

Read a second time this 2nd day of NOVEMBER 1981.

Read a third time this 2nd day of NOVEMBER 1981.

Received the approval of the Minister of Municipal Affairs this 13th day of NOVEMBER 1981.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 30th day of NOVEMBER 1981.



M A Y O R



C L E R K

SCHEDULE "A"

Land Assembly and Development Costs

Acquisitions

<u>Address</u>	<u>Legal Description</u>	<u>Amount</u>
690 Burnwood Street	Lot 1, Block 15, D.L. 208, Plan 2501	\$ 502.14
Burnaby Mountain Conservation Area	Lots 1 to 7, Block 13, D.L. 208, Group 1, Plan 2501	665,286.52
6179 Cassie Avenue	Lot D, Block 13, D.L. 153, Plan 4979	1,113.60
8822 Mona Avenue	Lot A, Blocks 33/11, D.L. 13, Plan 3046	190.90
	Subdivision of Lot 45, D.L. 70, into Lots 47 & 48, D.L. 70, Group 1, Plan 62014	32.00
	By-law 7645, Plans 62058 & 62059	20.00
	Subdivision Plan under 60944-BY146395, creating Lot 27, D.L. 161, Group 1, Plan 60944	95.00
		<u>667,240.16</u>

Development

Greystone subdivision - Calvin Court and Maureen Court - construction of sidewalk vehicle crossings	664.54
D.L. 86, Phases IVA and IVB - provision of sidewalk crossings	(442.68)
Construct walkway from Lambeth Drive to Burris Street	102.28
Former Stride Avenue refuse disposal area - shape, fill and grade, landscape preparation and gas migration study	61,197.67
Joffre Street, south of Marine Drive at Keith Street - relocate ditch and preload	2,500.00
Phillips/Kitchener subdivision 44/79 - engineering services	2,977.34
Community Plan 7, Site 13 - consultant	2,867.55
6792 Gilley Avenue - realign fence to suit truncation	11.21
Lyndale Crescent, Lots 203 & 204 - construct vehicle crossings	395.54
Roseberry Avenue/Marine Way - north landfill	25.00
Lane south of Schou Street - storm sewer construction	5,180.35
Lyndale Crescent, Lots 203 & 204 - underground electrical and telephone service connections	(2,992.00)
Northeast corner Canada Way and Willingdon Avenue - soil consultant, advertising, survey and appraisal	29,010.31
Kitchener/Greystone/Phillips subdivision - construction/inspection - R.F. Binnie	111,512.74
Camrose subdivision 178/74 Stage 1 - engineering design	4,900.00
Camrose subdivision 120/79 Stage 2 - engineering design	8,286.58
Parker/Holdom subdivision 8/76 - engineering design	7,365.72
Queenston Court subdivision 98/79 - engineering design	6,586.15
Harken Drive subdivision - engineering services	5,193.38
Marsden Court - sanitary and storm sewer connections	28,220.00
Greystone/Duthie/Phillips community site - servicing to Montecito commercial site	43,756.54
Teleglobe property - design services	1,162.24
	<u>318,480.46</u>

Parks Acquisition Loans

<u>Address</u>		
4863/71 Imperial Street	Bonsor Park	2,422.69
5067 Dale Avenue	Deer Lake	140,000.00
6645 Jubilee Avenue	Bonsor Park	165,897.06
5141 Sperling Avenue	Deer Lake	259,008.39
		<u>567,328.14</u>
		<u>\$1,553,048.76</u>