

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7723

A BY-LAW to authorize the subletting of
Lot 5870, Group 1, New Westminster
District, to MacMillan Bloedel
Limited

WHEREAS by Indenture of Lease made and entered into the 25th day of February, 1964, The North Fraser Harbour Commissioners did demise and lease unto The Corporation of the District of Burnaby ALL AND SINGULAR that certain parcel or tract of land situate, lying and being in Group 1, New Westminster District, and being composed of Lot 5870, as shown outlined in red on the map or plan annexed thereto and containing in the aggregate 0.243 acres, more or less, with the appurtenances (hereinafter called "the said demised premises") for the term of twenty-one (21) years, subject to the terms, covenants and conditions therein set forth.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

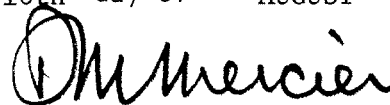
1. This by-law may be cited as "BURNABY LEASE AUTHORIZATION BY-LAW NO. 3, 1981".
2. The Council, so far as it legally can but not otherwise, does hereby lease unto MacMillan Bloedel Limited the said demised premises for the term of One (1) year commencing on the 26th day of February, 1981 and ending on the 25th day of February, 1982 upon the terms, covenants and conditions more particularly set forth in the Lease agreement dated the 14th day of July, 1981, hereunto annexed and marked as Schedule "A".
3. The Clerk is hereby authorized and empowered to execute the said Lease agreement, signing the same and affixing the corporate seal thereto.

Read a first time this 27th day of JULY 1981.

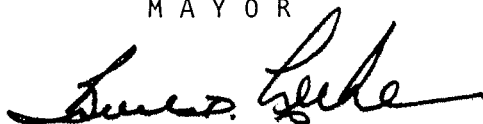
Read a second time this 27th day of JULY 1981.

Read a third time this 27th day of JULY 1981.

Reconsidered and adopted this 10th day of AUGUST 1981.



MAYOR



DEPUTY CLERK

THIS AGREEMENT made the 14th day of July, 1981.

BETWEEN:

THE CORPORATION OF THE DISTRICT OF BURNABY,
4949 Canada Way,
Burnaby, British Columbia
V5G 1M2

(hereinafter called "the Lessor")

OF THE FIRST PART

AND:

MACMILLAN BLOEDEL LIMITED,
1075 West Georgia Street,
Vancouver, British Columbia,
V6E 3C9

(hereinafter called "the Lessee")

OF THE SECOND PART

WHEREAS by Indenture made the 25th day of February, 1964, the North Fraser Harbour Commissioners did demise and lease unto The Corporation of the District of Burnaby all that piece of land situate, lying and being in Group 1, New Westminster District, and being composed of Lot 5870 as shown outlined in red on the map or plan hereunto annexed containing in the aggregate 0.243 acres, more or less, with the appurtenances (hereinafter called "the said demised premises").

WITNESSETH that in consideration of the rents and covenants hereinafter mentioned on the part of the Lessee to be paid, observed, and performed, the Lessor, so far as it legally can but not otherwise, does hereby lease unto the Lessee, the said demised premises.

TO HOLD the said demised premises unto the Lessee, its successors and assigns, for the term of one (1) year commencing on the 26th day of February, 1981 and ending on the 25th day of February, 1982, subject to the conditions hereinafter mentioned. YIELDING AND PAYING THEREFOR unto the Lessor in advance the rent of \$252.00 per annum, payable upon the execution of this agreement at the office of the Lessor, 4949 Canada Way, Burnaby, British Columbia, V5G 1M2, and whether demanded or not.

IT IS HEREBY AGREED, COVENANTED AND UNDERSTOOD by and between the parties hereto that so far as the same are consistent with and not repugnant to the provisions of this agreement, all of the terms, provisos, stipulations, covenants and conditions contained in the Lease agreement dated the 26th day of February, 1979 between the Corporation and MacMillan Bloedel Industries Limited shall, mutatis mutandis, apply to this agreement in the same manner as if each and every of the said terms, provisos, stipulations, covenants and conditions were respectively incorporated herein and expressly herein set forth.

IN WITNESS WHEREOF the Lessor and Lessee have hereunto caused their corporate seals to be affixed.

THE CORPORATE SEAL OF THE LESSOR
WAS HEREUNTO AFFIXED IN THE
PRESENCE OF:

Municipal Clerk-Authorized Signatory

THE CORPORATE SEAL OF THE LESSEE
WAS HEREUNTO AFFIXED IN THE PRESENCE
OF:

Certified correct.
November 23, 1912.

Geoffrey K. Brantlett.

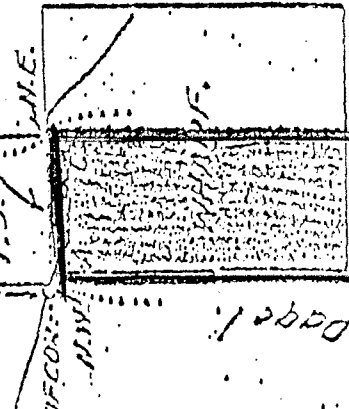
B.C.L.S.

D. L. 161, GP. 1.
BLOEDEL, STEWART & WELCH, LTD.
SHINGLE MILL.

BOUNDARY DIST. LOT 'B' OF
51.05' W. 1901.4' S
AVENUE
51.05' W. 270.0' S
589.05' S
33.0' E
P. 3.

DISTRICT

P. 3. D. L. 161, GP. 1.



L. 11.6908
51.05' W. 311.5' S
D. L. 5870
LINE OF OLD PILE
51.05' W. 270.0' S
Page 2

D. L. 5870

ARM OF FRASER RIVER

RIVER

51.05' W. 22.5' S

51.05' W. 37.0' S
51.05' W. 5.0' S

DATED: July 14th, 1981

THE CORPORATION OF THE
DISTRICT OF BURNABY

AND

MACMILLAN BLOEDEL
LIMITED

A G R E E M E N T

Legal Department,
The Corporation of the
District of Burnaby,
4949 Canada Way,
Burnaby, B. C.
V5G 1M2