

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7653

A BY-LAW authorizing the expenditure of monies  
in the Capital Works, Machinery and  
Equipment Reserve Fund

WHEREAS there is an unappropriated balance in the  
Capital Works, Machinery and Equipment Reserve Fund (hereinafter  
called "the said Reserve Fund") established pursuant to By-Law No.  
7256 of \$13,853,974.14 as at the 31st day of December, 1980.

AND WHEREAS it is deemed desirable to expend \$2,554,712.00  
of the said balance for the construction of the Burlington Northern  
Railway overpass.

AND WHEREAS the approval of the Minister of Municipal  
Affairs has been obtained.

NOW THEREFORE the Council of The Corporation of the  
District of Burnaby ENACTS as follows:

1. This by-law may be cited as "BURNABY CAPITAL WORKS,  
MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BY-LAW NO. 3, 1981".
2. The sum of \$2,554,712.00 is hereby appropriated from  
the said Reserve fund to be expended for the construction of the  
Burlington Northern Railway overpass.
3. Should any of the said sum of \$2,554,712.00 remain un-  
expended after the expenditures hereby authorized have been made,  
any unexpended balance shall be returned to the credit of the said  
Reserve Fund.
4. The said sum of \$2,554,712.00 with interest thereon at  
the prevailing rate per annum shall be repaid during the term of

ten years from the date of the final adoption of this by-law.

Read a first time this 11th day of May, 1981.

Read a second time this 11th day of May, 1981.

Read a third time this 11th day of May, 1981.

Received the approval of the Inspector of Municipalities  
this 27th day of MAY , 1981.

Reconsidered and adopted by an affirmative vote of at  
least two-thirds of all the members of Council this 1st day of  
JUNE 1981.



M A Y O R



C L E R K