



## THE CORPORATION OF THE DISTRICT OF BURNABY

## BY-LAW NO. 7653

## A BY-LAW authorizing the expenditure of monies in the Capital Works, Machinery and Equipment Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to By-Law No. 7256 of \$13,853,974.14 as at the 31st day of December, 1980.

AND WHEREAS it is deemed desirable to expend \$2,554,712.00 of the said balance for the construction of the Burlington Northern Railway overpass.

AND WHEREAS the approval of the Minister of Municipal Affairs has been obtained.

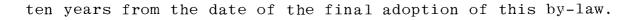
NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

This by-law may be cited as "BURNABY CAPITAL WORKS,
MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BY-LAW NO. 3, 1981".

2. The sum of \$2,554,712.00 is hereby appropriated from the said Reserve fund to be expended for the construction of the Burlington Northern Railway overpass.

3. Should any of the said sum of \$2,554,712.00 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

4. The said sum of \$2,554,712.00 with interest thereon at the prevailing rate per annum shall be repaid during the term of



Read a first time this 11th day of May, 1981. Read a second time this 11th day of May, 1981. Read a third time this 11th day of May, 1981. Received the approval of the Inspector of Municipalities MAY , 1981. 27th day of

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of Council this 1st day of JUNE 1981.

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