THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7648

A BY-LAW to impose rates upon all taxable land and improvements to provide the sums required for the lawful purposes of the Municipality specified in section 273 of the Municipal Act for the year 1981.

WHEREAS the Council shall, on or before the fifteenth day of May in each year, subject to the provisions and restrictions in the Municipal Act contained, adopt a by-law for imposing upon all taxable land and improvements according to the assessed value thereof rates respectively to provide the sums required for the purposes specified in paragraphs (a), (b), (c) and (e) of section 273 of the Municipal Act.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY RATING BY-LAW 1981".

2. There shall be levied and raised for the year 1981 upon the assessed value of land and improvements a tax of 39.78 mills in the dollar to provide the sum of \$29,432,123.00 being the moneys required for the purposes specified in paragraph (a) of section 273 of the Municipal Act.

3. There shall be levied and raised for the year 1981 upon the assessed value of land and improvements a tax of 7.02 mills in the dollar to provide the sum of \$5,194,460.00 being the moneys required for the purposes specified in paragraph (b) of section 273 of the Municipal Act.

4. There shall be levied and raised for the year 1981 upon the full assessed value of land and improvements on the basis provided by section 26 of the Hospital District Act a tax of 2.201 mills in the dollar to provide the sum of \$1,803,335.00 being the moneys required for the purposes specified in paragraph (c) of section 273 of the Municipal Act.

5. There shall be levied and raised for the year 1981 upon the full assessed value of land and assessed value of improvements on the basis provided by section 26 of the Hospital District Act a tax of .908 mills in the dollar to provide \$743,715.00 required for the purposes specified in paragraph (e) of section 273 of the Municipal Act.

The Collector shall on July 4th, 1981, or so soon thereafter 6. (1)as may be practicable, add a penalty of one percent to the amount of taxes hereby imposed which shall be unpaid at the end of July 3rd, 1981.

The Collector shall on August 6th, 1981, or so soon thereafter (2) as may be practicable, add a penalty of two percent to the amount of taxes hereby imposed which shall be unpaid at the end of August 5th, 1981.

(3)The Collector shall on September 3rd, 1981, or so soon thereafter as may be practicable, add a penalty of three percent to the amount of taxes hereby imposed which shall be unpaid at the end of September 2nd, 1981.

The Collector shall on October 3rd, 1981, or so soon thereafter (4) as may be practicable, add a penalty of four percent to the amount of taxes hereby imposed which shall be unpaid at the end of October 2nd, 1981.

> Read a first time this 4th day of May, 1981. Read a second time this 4th day of May, 1981. Read a third time this 4th day of May, 1981. Reconsidered and adopted this 11th day of May, 1981.

MAYOR James Hudson LERK