

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7627

A BY-LAW authorizing the expenditure of monies  
in the Capital Works, Machinery and  
Equipment Reserve Fund

WHEREAS there is an unappropriated balance in the  
Capital Works, Machinery and Equipment Reserve Fund (hereinafter  
called "the said Reserve Fund") established pursuant to By-Law No.  
7256 of \$13,853,974.14 as at the 31st day of December, 1980.

AND WHEREAS it is deemed desirable to expend \$146,500.00  
of the said balance for the traffic control projects hereinafter  
described.

AND WHEREAS the approval of the Minister of Municipal  
Affairs has been obtained.

NOW THEREFORE the Council of The Corporation of the  
District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY CAPITAL WORKS,  
MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BY-LAW NO. 1, 1981".
2. The sum of \$146,500.00 is hereby appropriated from the  
said Reserve fund to be expended for the traffic control projects  
more particularly described in Schedule "A" annexed hereto.
3. Should any of the said sum of \$146,500.00 remain un-  
expended after the expenditures hereby authorized have been made,  
any unexpended balance shall be returned to the credit of the said  
Reserve Fund.
4. The said sum of \$146,500.00 with interest thereon at  
the prevailing rate per annum shall be repaid during the term of

ten years from the date of the final adoption of this by-law.

Read a first time this 12th day of January 1981

Read a second time this 12th day of January 1981

Read a third time this 12th day of January 1981

Received the approval of the/Minister of Municipal  
Assistant Deputy  
Affairs this 27th day of January 1981

Reconsidered and adopted by an affirmative vote of at  
least two-thirds of all the members of Council this 9th day of February  
1981.



M A Y O R



C L E R K

SCHEDULE "A"  
(By-Law No. 7627)

Gilmore Diversion, north of Canada Way - widen in order to construct a separate left turn lane for south bound/east bound traffic	\$ 44,700.00
Loop detectors in various locations	5,000.00
Imperial Street, Boundary Road to Kingsway - installation of signal progression	90,000.00
Engineering administration and service centre costs allocated (overhead)	6,800.00
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	<u>\$146,500.00</u>