

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7548

A BY-LAW authorizing the expenditure of monies
in the Capital Works, Machinery and
Equipment Reserve Fund.

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to By-Law No. 7256 of \$9,526,928.79 as at the 6th day of July, 1980, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 1979	-	\$ 7,939,668.14
Add: Additions to Fund including interest earnings for current year to date	-	<u>1,587,270.65</u>
		\$ 9,526,938.79
Deduct: Total of expenditure by-laws for current year to date	-	<u>NIL</u>
Balance in Reserve Fund at July 06, 1980	-	<u><u>\$ 9,526,938.79</u></u>

AND WHEREAS it is deemed desirable to expend \$338,000.00 of the said balance for the traffic control projects hereinafter described.

AND WHEREAS the approval of the Minister of Municipal Affairs has been obtained.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This BY-LAW may be cited as "BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BY-LAW 1980".
2. The sum of \$338,000.00 is hereby appropriated from the said Reserve Fund to be expended for the traffic control projects more particularly described in Schedule "A" annexed hereto.

3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 5th day of August , 1980.

Read a second time this 5th day of August , 1980.

Read a third time this 5th day of August , 1980.

Received the approval of the Minister of Municipal Affairs
this 20th day of August, 1980.
Reconsidered and adopted by an affirmative vote of at least
two-thirds of all the members of Council this 8th day of September,
1980.



M A Y O R



C L E R K

SCHEDULE "A"

BY-LAW NO. 7548

Nelson Avenue at Rumble Street - traffic signal including alterations to intersection alignment as necessary	\$ 35,000
Royal Oak Avenue at Gilpin Street - alterations to intersection to provide widening of northbound Royal Oak leg and westbound Gilpin leg	16,000
Hastings Street, Boundary Road to Delta Avenue - parking restriction signs	10,000
Dawson Street at Willingdon Avenue - traffic control device	40,000
Loop detectors in various locations	3,000
Holdom Avenue at Parker Street - traffic control signal and widening of west leg of intersection	64,000
Canada Way at Burris Street - Municipal share of improvements to the intersection	70,000
Kingsway, Boundary Road to Edmonds Street - Municipal share of upgrading of existing signals including underground ducting, signal poles and controllers	<u>100,000</u>
	<u>\$ 338,000</u>