

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7517

A BY-LAW to authorize certain expenditures from the special development reserve fund established pursuant to section 702C(7) of the Municipal Act

WHEREAS Council has by by-law imposed development cost charges on all persons enumerated in section 702C(1) of the Municipal Act.

AND WHEREAS the said development cost charges are imposed for the sole purpose of providing funds to assist the municipality in paying the capital costs of providing, altering or expanding sewage, water, drainage and highway facilities and open public space, or any of them, in order to serve, directly or indirectly, the development in respect of which the charges are imposed.

AND WHEREAS development cost charges paid to the municipality shall be deposited in a separate special development reserve fund established for that purpose.

AND WHEREAS the moneys deposited in the said reserve fund, together with interest thereon, shall be used only for the purpose for which the moneys are deposited.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY SPECIAL DEVELOPMENT RESERVE FUND EXPENDITURE AUTHORIZATION BY-LAW 1980".
2. The Council does hereby authorize the following expenditures from the said reserve fund for neighbourhood parkland acquisitions:

Lot 1, Block C, District Lot 86, Group 1, Plan 11526, New Westminster District	\$ 914.00
Lot 13, Block 6, District Lot 30, Group 1, Plan 3086, New Westminster District	\$ 5,641.26
Lot 13, Block 6, District Lot 30, Group 1, Plan 3086, New Westminster District	\$ 43,280.64
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	\$ 49,835.90
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Read a first time this 26th day of May 1980.  
Read a second time this 26th day of May 1980.  
Read a third time this 26th day of May 1980.  
Reconsidered and adopted this 2nd day of June 1980.



MAYOR

  
CLERK