

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7512

A BY-LAW to authorize the expenditure of moneys in the Tax Sale Lands Reserve Fund.

WHEREAS there is an unappropriated balance of \$8,830,048.63 at 1980 March 16 in the Tax Sale Lands Reserve Fund consisting of moneys received from the sale of tax sale properties including interest earned thereon and set aside in accordance with the provisions of Section 304 of the Municipal Act, which amount has been calculated as follows:

Balance in Reserve Fund at 1979 December 31	\$ 8,464,381.68
Add: Additions to fund including interest earnings for current year to date	365,666.95
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	\$ 8,830,048.63
Deduct: Total of expenditure by-laws for current year to date	NIL
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Balance in reserve fund at 1980 March 16	\$ 8,830,048.63
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AND WHEREAS no sinking funds have been or were required to be established.

AND WHEREAS it is deemed desirable to expend the sum of NINE HUNDRED AND SIXTY-ONE THOUSAND, THREE HUNDRED AND SEVENTY-ONE AND 21/100 DOLLARS (\$961,371.21) from the amount so set aside to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.

AND WHEREAS the approval of the Minister of Municipal Affairs has been obtained.

NOW THEREFORE the Council of The Corporation of the District of Burnaby, in open meeting assembled, ENACTS as follows:

1. This By-Law may be cited for all purposes as "BURNABY TAX SALE LANDS RESERVE FUND EXPENDITURE BY-LAW NO. 1, 1980".

2. The sum of NINE HUNDRED AND SIXTY-ONE THOUSAND, THREE HUNDRED AND SEVENTY-ONE AND 21/100 DOLLARS (\$961,371.21) is hereby appropriated from the Tax Sale Lands Reserve Fund to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.

3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, the unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 12th day of May, 1980.

Read a second time this 12th day of May, 1980.

Read a third time this 12th day of May, 1980.

Received the approval of the Minister of Municipal Affairs
this 3rd day of June 1980.

Reconsidered and adopted by an affirmative vote of at least
two-thirds of all the members of Council this 16th day of June 1980.



M A Y O R



C L E R K

SCHEDULE "A"

Land Assembly and Development Costs

Acquisitions

<u>Address</u>	<u>Legal Description</u>	<u>Amount</u>
Land exchange	D.L.'s 161,175, Group 1, Plan 1742, N.W.D.	\$ 285.00
6179 Cassie Avenue	Lot D, Block 13, D.L. 153, Group 1, Plan 4979, N.W.D.	60,706.14
Nathan/Buffalo/ Cariboo land assembly	Block 13, D.L. 44, Group 1, Plan 3049, N.W.D.	417.10
7017 Edmonds Street	Parcel E, Lots 44 & 45, D.L. 95 Group 1, N.W.D.	128,696.00
5919 Kincaid Street	Lot 36 of Lot 10, Block 9, N $\frac{1}{2}$ of Lot 80, Group 1, Plan 1892, N.W.D.	40,611.90
5907 Kincaid Street	Lot 37 of Lot 10, Block 9, N $\frac{1}{2}$ of Lot 80, Group 1, Plan 1892, N.W.D.	40,612.89
850 Burnwood Street	Lot 7, Block 2, D.L. 208, Group 1, Plan 2501, N.W.D.	868.50
850 Burnwood Street	S $\frac{1}{2}$ Lot 14, Blocks 22-28, D.L. 92, Group 1, Plan 1242, N.W.D.	73.50
6792 Gilley Avenue	S $\frac{1}{2}$ Lot 14, Blocks 22-28, D.L. 92, Group 1, Plan 1242, N.W.D.	49,346.20
3900-3902 Albert Street	Lots 1 & 2, Block 6, D.L. 116, Group 1, Plan 1236, N.W.D.	106,851.90
9075 Moose Avenue	Lot 23, Block 23, D.L. 13, Group 1, Plan 3046, N.W.D.	13,308.15
5702 Scenic Highway	Lot 11, Block 32, D.L. 218, Group 1, Plan 4953, N.W.D.	12,986.60
9386 Sullivan Street	Lot 3, Block 20, Group 1, Plan 18952, D.L. 6 lying within Lot 80, Block 20, D.L. 6, Group 1, Plan 57181	114,152.80
5055 Sperling Avenue	Lot 6 of Lot R, D.L. 85 & 79, Group 1, Plan 11109 except Parcel A	12,445.41
3487 Ardingly Avenue	Lot A, Block 1, D.L. 76, Group 1, Plan 8501, N.W.D.	4,022.29
7229 Cariboo Street	Lot 2, Block 22, D.L. 13, Group 1, Plan 3046	850.81
356 Albany Avenue	Lot 5 S $\frac{1}{2}$, Block 19, D.L. 208, Group 1, Plan 2051, N.W.D.	8,103.73
9316 Sullivan Street	Rear portion Lot 42, Block 20, D.L. 6, Group 1, Plan 24926	303.60
7297 Kingsway	Land exchange: Block 46, D.L. 159, Group 1, Plan 930	35,000.00
McDonald & Clydesdale	Parts of (809m ²), (491m ²) & (135m ²), D.L. 69, Group 1, Plans 290, 1321 & Highway Plan 26625	104.00
4719 Lougheed Highway	D.L. 122, 123 & 124, Group 1, Plan 1543, N.W.D.	1,037.39
8655/8663 Ivy Avenue	Lot 10, S $\frac{1}{2}$ Lot 11, Block 2, D.L. 161, Group 1, Plan 1472, N.W.D.	858.68
8679 Ivy Avenue	Lot 9, Block 2, D.L. 161, Group 1, Plan 1472, N.W.D.	721.92
		\$ 632,364.51

Land Assembly and Development Costs

Development

	<u>Amount</u>
S.D. #5/77 - Queenston Court	\$ 729.57
D.L. 86 Phases IVA and IVB - provision of sidewalks	1,203.38
S.D. #20/74 - Fitzgerald/Atlee - vehicle crossings	655.91
S.D. #65/77 - Camrose Drive - vehicle crossings	423.30
S.D. #5/77 & 6/77 - Greystone Court	8,204.76
Former Stride Avenue refuse disposal area - shape and fill	29,463.62
Relocate ditch due to extension on Joffre Street, south of Marine Drive at Keith Street	328.78
Lambeth Drive to Burris Street - construction of walkway	7,535.11
8655 & 8663 Ivy Street - clean up premises	28.86
2906 Camrose Drive - vehicle crossing	317.34
Burnfield Crescent at 6th Street - finishing services to lot - 6290 - 6th Street	14,446.48
Ledger Avenue - extension to Norland Avenue	62,581.67
Construction of lane and relocation of utility pole on Antrim Street	115.36 CR
Myrtle Street, R.Z. #37/73, 8/76 & 8/77 - road and street lighting construction	261.16
S.D. #52/78 - Aubrey Street	164,815.76
6792 Gilley Avenue - realign fence to suit truncation	814.36
D.L. 86 Phase IIIB - installation of sidewalks	859.13
Newspaper ads for development of 1405 Greystone Drive, Lot 434, D.L. 138, Plan 54890	3,108.00
Atlee Avenue - relocate conductors in easement over Lots 303 & 304	2,357.78 CR
Kitchener subdivision - legal survey, engineering and survey design	21,524.00
6645-50 Deer Lake Drive - transfer of funds from tax sale to cover servicing costs	<u>14,178.65</u>
	<u>\$ 329,006.70</u>
TOTAL	<u>\$ 961,371.21</u>