

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7435

A BY-LAW to exempt from taxation certain lands within the Municipality.

WHEREAS Lots 2 and 3, Block 2, District Lot 25, Plan 1024, Group 1 (except Parts on Plans 19120 and 26377) New Westminster District, but for certain secondary uses thereof and thereon would in the opinion of Council be in conformity with the conditions necessary to qualify for tax exemption pursuant to clauses (h) and (k) of subsection (1) of section 327 of the Municipal Act (hereinafter called "the said land").

AND WHEREAS a building or other improvement extends over the said land and the Assessor pursuant to section 5 of the Assessment Act has treated the said land as one parcel and has assessed same accordingly.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-Law may be cited as "BURNABY TAXATION EXEMPTION BY-LAW NO. 7, 1979".
2. That for the year 1980 the said land and all the improvements thereon shall be exempt save and except that portion of the improvements used for residential purposes and a proportionate area of the land.

Read a first time this 19th day of NOVEMBER , 1979

Read a second time this 19th day of NOVEMBER , 1979

Read a third time this 19th day of NOVEMBER , 1979

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of the Council this 26th day of NOVEMBER , 1979.


MAYOR


CLERK