

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7369

A BY-LAW to establish a reserve fund to provide for depreciation and obsolescence of machinery and equipment of every kind

The Council of The Corporation of the District of Burnaby

ENACTS as follows:

1. This By-law may be cited as "BURNABY MACHINERY AND EQUIPMENT RESERVE FUND BY-LAW 1979".
2. The Council does hereby establish a machinery and equipment reserve fund.
3. The Council shall set aside annually in the said reserve fund a sum of money sufficient to provide for depreciation and obsolescence of machinery and equipment of every kind.
4. The Council may from time to time by resolution expend the moneys so set aside and any interest earned thereon solely for the purchase of machinery and equipment.

Read a first time this 14th day of May, 1979.

Read a second time this 14th day of May, 1979.

Read a third time this 14th day of May, 1979.

Reconsidered and adopted this 22nd day of May, 1979.




MAYOR


CLERK