THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7368

A BY-LAW to establish a reserve fund for development cost charges paid to the Municipality.

The Council of The Corporation of the District of Burnaby ENACTS as follows:

- 1. This By-law may be cited as "BURNABY DEVELOPMENT COST CHARGES RESERVE FUND BY-LAW 1979".
- 2. Council does hereby establish a reserve fund which shall be known as the development cost charges reserve fund.
- There shall be deposited in the said reserve fund from time to time all development cost charges levied pursuant to By-Law No. 7328, being the "Burnaby Development Cost Charges By-Law 1979" and amendments thereto.
- 4. Council shall use the money deposited in the said reserve fund, together with interest thereon, only for the purpose for which it was deposited.

Read a first time this 14th day of May, 1979.

Read a second time this 14th day of May, 1979.

Read a third time this 14th day of May, 1979.

Reconsidered and adopted this 22nd day of May, 1979.

MAYOR

LERK