

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7348

A BY-LAW to authorize the expenditure of moneys in the Tax Sale Lands Reserve Fund.

WHEREAS there is an unappropriated balance of \$8,962,236.24 at 1979 April 02 in the Tax Sale Lands Reserve Fund consisting of moneys received from the sale of tax sale properties including interest earned thereon and set aside in accordance with the provisions of Section 304 of the Municipal Act, which amount has been calculated as follows:

Balance in Reserve Fund at 1978 December 31	\$ 9,571,160.66
Add: Additions to fund including interest earnings for current year to date	<u>356,412.70</u>
	\$ 9,927,573.36
Deduct: Total of expenditure by-laws for current year to date	<u>965,337.12</u>
Balance in reserve fund at 1979 April 01	<u><u>\$ 8,962,236.24</u></u>

AND WHEREAS no sinking funds have been or were required to be established.

AND WHEREAS it is deemed desirable to expend the sum of six hundred and sixty-nine thousand, four hundred and 8/100 dollars (\$669,400.08) from the amount so set aside to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.

AND WHEREAS the approval of the Minister of Municipal Affairs has been obtained.

NOW THEREFORE the Council of The Corporation of the District of Burnaby, in open meeting assembled, enacts as follows:

1. This By-Law may be cited for all purposes as "BURNABY TAX SALE LANDS RESERVE FUND EXPENDITURE BY-LAW NO. 1, 1979"

2. The sum of six hundred and sixty-nine thousand, four hundred and 8/100 dollars (\$669,400.08) is hereby appropriated from the Tax Sale Lands Reserve Fund to repay the moneys expended from general revenue for the acquisition and servicing of those lands required for municipal purposes, more particularly described in Schedule "A" annexed hereto.

3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, the unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 17th day of April , 1979

Read a second time this 17th day of April , 1979

Read a third time this 7th day of May , 1979

Received the approval of the Minister of Municipal Affairs
this 22nd day of May , 1979.

Reconsidered and adopted by an affirmative vote of at least
two-thirds of all the members of Council this 11th day of June , 1979.



A handwritten signature in cursive script, likely belonging to the Mayor.

MAYOR

A handwritten signature in cursive script, reading "James Hudson".

CLERK

SCHEDULE "A"

Land Assembly and Development Costs

Acquisitions

<u>Address</u>	<u>Legal Description</u>	<u>Amount</u>
9375 Cameron Street	Lot 3, Exc. Pcl. "A", Expl. Plan 17015, Blk. 20, D.L. 6, Plan 11677	\$ 115,536.55
315 Brisbane Crescent	Part of Lot 43, Blk. 35, D.L. 188, Pl. 4953, N.W.D.	10,151.63
6455 Laurel Street	Lot "G", Blk. 3, D.L. 77, Plan 3051	85,111.00
8928 Buena Vista Avenue	15 Ft. portion of Lot 26, Blk. 36, D.L. 13, Plan 3046	5,032.98
1950/1960 Beta Avenue 4719 Loughheed Highway	Lots 3 Ex. N. 10', 4 & 6, Blk. 74, D.L. 122/123/124, Grp. 1, Plan 1543, N.W.D.	140,467.54
9316 Sullivan Street	Rear portion Lot 42, Blk. 20, D.L. 6, Grp. 1, Plan 24926	114,028.17
8655/8663 Ivy Avenue	Lots 10 & S1/2 of Lot 11, Blk. 2, D.L. 161, Grp. 1, Plan 1742, N.W.D.	53,998.46
8679 Ivy Avenue	Lot 9, Blk. 2, D.L. 161, Grp. 1, Plan 1742, N.W.D.	36,483.04
7229 Cariboo Road	Lot 2, Blk. 22, D.L. 13, Grp. 1, Plan 3046	34,614.05
662-682 Burnwood Avenue	Lots 2 & 3, Blk. 15, D.L. 208, Grp. 1, Plan 2501	(895.95)
9051 Wood Street	Lot 157, D.L. 13, Grp. 1, Plan 46646, N.W.D.	565.00
5161 Byrne Road	Vacant portion Lot 1, Blk. "B", D.L. 162, Grp. 1, Plan 21721, N.W.D.	137.00
	Adjustments to Tax Sale Equity	<u>(72.54)</u>
		<u>\$ 595,156.93</u>

Parks Acquisition Loans

6645-50 Deer Lake Drive	Lot 2, D.L. 85, Plan 9815, S.D. #123/76	<u>\$ 15,159.56</u>
-------------------------	---	---------------------

<u>Development</u>	<u>Amount</u>
Myrtle Street - Municipal share of road and street lighting construction	\$ 41,234.60
D.L. 86, Phase IV A and IV B - to provide sidewalk crossing to lots in Municipal subdivision	640.27
D.L. 86, Phase III B - to provide private sidewalk crossings to lots in Municipal subdivision	877.96
Fitzgerald - Atlee subdivision #20/74 - to provide vehicle crossings to properties and relocate B.C. Telephone plant from easement.	1,805.91
9141 Wilberforce - install 4-inch sanitary sewer connection, prior to lane closure and lot sale	629.14
Frontage Road - Lougheed Highway at Delta Avenue - grade road	1,069.97
Graystone Drive - subdivision #47/75 and 52/75 - service Municipal subdivision, including B.C. Hydro/Telephone as required	54.41
Deer Lake Drive at Sperling - subdivision #123/76 - install and construct all services to subdivision including relocation of B.C. Hydro/Telephone pole and underground plant	4,015.78
Road Closing By-Law 7176 - Canada Way, Norfolk and Dominion Streets - Alpha Avenue - registration costs	552.00
Liberty Place Subdivision - water service connection fees for Corporation lots sold as fully serviced	1,050.00
Re: Highway Abandonment By-law No. 7250, being part of Burnaby Road Closing By-law No. 7 (1978) - Phillips Street at Aubrey Avenue - registration costs	71.50
7557 Lambeth Drive - to install underground duct for B.C. Telephone service	308.65
Boundary Road/Marine Way industrial area - costs of geotechnical report by Cook Pickering & Doyle Ltd.	6,273.40
Antrim Street - relocate B.C. Hydro pole and anchor for lane construction	500.00
	<hr/>
	59,083.59
	<hr/>
TOTAL	<u>\$669,400.08</u>