

THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7278

A BY-LAW to exempt from taxation certain lands within the Municipality.

WHEREAS Lot 1, Block 86 of District Lot 127, Group 1, Plan 4953, New Westminster District, but for a secondary use thereof and thereon would in the opinion of the Council be in conformity with the conditions necessary to qualify for tax exemption pursuant to clause (h) of subsection (1) of section 327 of the Municipal Act, (hereinafter called "the said lands").

AND WHEREAS such secondary use consists of the provisions of living quarters in part of the building situated upon the said property.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

1. This By-law may be cited as "BURNABY TAXATION EXEMPTION BY-LAW NO. 4, 1978".

2. That for the year 1979 the proportions of the said lands and all the improvements thereon which shall be taxable and exempt respectively are as follows:

	<u>TAXABLE</u>	<u>EXEMPT</u>
Land	NIL	100%
Improvements	37.3%	62.7%

Read a first time this 14th day of November, 1978.

Read a second time this 14th day of November, 1978.

Read a third time this 14th day of NOvember, 1978.

Reconsidered and adopted by an affirmative vote of at least two-thirds of all the members of the Council this 20th day of November, 1978.




M A Y O R


C L E R K