THE CORPORATION OF THE DISTRICT OF BURNABY

BY-LAW NO. 7256

A BY-LAW to establish a reserve fund pursuant to section 301 of the Municipal Act.

WHEREAS Council may by by-law establish a reserve fund for the purposes set out in section 301 of the Municipal Act.

NOW THEREFORE the Council of The Corporation of the District of Burnaby ENACTS as follows:

 This By-law may be cited as "BURNABY RESERVE FUND BY-LAW 1978".

The Council does hereby establish a reserve fund for

- (a) expenditures for or in respect of capital projects and any land, machinery, or equipment necessary therefor, including the extension or renewal of existing capital works;
- (b) the purchase of machinery and equipment for the maintenance of municipal property and for the protection of persons and property;

3. Money from current revenue or, to the extent to which it is available, from general revenue fund surplus, or as otherwise provided in the Municipal Act, may from time to time be paid into the said fund.

> Read a first time this 11th day of September, 1978. Read a second time this 11th day of September, 1978. Read a third time this 11th day of September, 1978. Reconsidered and adopted this 18th day of September, 1978.

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MAYOR

DEPUTY CLERK



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